CHHOGMAL & CO.
Chartered Accountants

LIMITED REVIEW REPORT

Independent Auditor's Review Report to the Board of Directors of YASH OPTICS & LENS LIMITED

Formerly known as 'Yash Optics & Lens Private Limited'

Mumbai, Maharashtra

We have reviewed the accompanying statement of unaudited standalone financial results of Yash Optics & Lens Limited (the company)(Formerly known as 'Yash Optics & Lens Private Limited'), for the half year ended 30th September 2024 attached herewith, being summited by the company pursuant to the requirement of regulations 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 ('Listing Regulations'). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on these financial result based on our review.

We conducted our review of the statement in accordance with the standard on Review Engagement (SRE) 2410 " Review of interim financial information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly. We do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying of unaudited financial results prepared in accordance with applicable accounting standard and other recognized accounting practices and policies has not disclose the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

For Chhogmal & Co.
Chartered Accountants
Firm Registration No: 101826W

Shabbir

CA Shabbir Amreliwala
Partner
Membership No: 138935

Sabbir Amreliwala & Associates
M. No. 138935
Chartered Accountants

UDIN: 24138935BKCPUV1546
Place : Mumbai
Date: 14th November, 2024

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YASH OPTICS & LENS LIMITED

(Formerly known as 'Yash Optics & Lens Private Limited')

CIN: U36101MH2010PTC205889

STATEMENT OF STANDALONE ASSETS & LIABILITIES FOR THE YEAR ENDED 30TH SEPTMEBER 2024

Rs. In lacs'

	Particulars	As on 30 September, 2024	As on 31 March, 2024
		(Unaudited)	(Audited)
A	**EQUITY AND LIABILITIES**		
	Shareholder's funds		
	(a) Share capital	2,476.56	1,820.40
	(b) Reserves and surplus	6,057.22	1,163.13
	(c) Money received against share warrants		
		8,533.78	**2,983.53**
	Share application money pending allotment		
	Non-current liabilities		
	(a) Long-term borrowings	1,640.96	1,674.59
	(b) Deferred tax liabilities (net)	31.83	27.07
	(c) Other long-term liabilities	4.50	-
	(d) Long-term provisions	48.19	38.53
		1,725.48	**1,740.19**
	Current liabilities		
	(a) Short-term borrowings	-	851.41
	(b) Trade payables		
	i. From MSME	11.15	2.13
	ii. From others	294.16	401.33
	(c) Other current liabilities	197.36	74.31
	(d) Short-term provisions	49.96	4.18
		552.63	**1,333.36**
	TOTAL	**10,811.89**	**6,057.08**
B	**ASSETS**		
	Non-current assets		
	(a) Property, Plant and Equipment and Intangible assets		
	(i) Property, Plant and Equipment	2,009.87	1,924.17
	(ii) Intangible assets	-	-
	(iii) Capital work-in-progress	944.02	627.20
	(iv) Intangible assets under development	-	-
		2,953.89	**2,551.37**
	(b) Non-current investments		
	(c) Deferred tax assets (net)		
	(d) Long-term loans and advances	43.57	81.57
	(e) Other non-current assets	99.06	106.62
		142.63	**188.19**
	Current assets		
	(a) Current investments	499.97	-
	(b) Inventories	2,188.21	2,010.71
	(c) Trade receivables	1,416.26	1,179.18
	(d) Cash and cash equivalents	3,366.18	85.29
	(e) Short-term loans and advances	179.34	10.10
	(f) Other current assets	65.41	32.24
		7,715.37	**3,317.52**
	TOTAL	**10,811.89**	**6,057.08**
		-	-

YASH OPTICS & LENS LIMITED

For and on behalf of the Board

YASH OPTICS & LENS LIMITED

Tarun Doshi
Managing Director
DIN: 03067691

YASH OPTICS & LENS LIMITED
Formerly known as 'Yash Optics & Lens Private Limited'
CIN: U36101MH2010PTC205889
STATEMENT OF STANDALONE FINANCIAL RESULTS FOR HALF YEAR AND YEAR ENDED 30TH SEPTEMBER 2024

Rs. in lacs'

Particulars	Half Year Ended			Year Ended	Year Ended
	30 Sept'24 (Unaudited)	31 Mar'24 (Audited)	30 Sept'23 (Unaudited)	31 Mar'24 (Audited)	31 Mar'23 (Audited)
Income					
1. Revenue from operations (net)	1,950.08	2,242.50	1,868.49	4,110.99	3,970.21
2. Other income	137.45	8.94	0.45	9.39	8.73
3. Total (Income)	**2,087.53**	**2,251.44**	**1,868.94**	**4,120.38**	**3,978.94**
4. Expenses					
(a) Cost of materials consumed	537.77	1,049.86	585.69	1,635.55	1,495.43
(b) Purchases of stock-in-trade			-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1.16	(227.98)	(50.23)	(278.21)	(35.76)
(d) Employee benefits expense	393.83	280.90	290.97	571.87	611.38
(e) Finance costs	62.27	94.38	76.07	170.45	101.65
(f) Depreciation and amortisation expense	48.11	45.72	41.67	87.39	69.57
(g) Other expenses	424.65	372.72	348.70	721.42	651.56
Total expenses	**1,467.79**	**1,615.60**	**1,292.87**	**2,908.47**	**2,893.83**
5. Profit before exceptional and extraordinary items and tax (3-4)	**619.74**	**635.84**	**576.07**	**1,211.91**	**1,085.10**
6. Exceptional items	-	-	-	-	-
7. Profit / (Loss) before extraordinary items and tax (5-6)	**619.74**	**635.84**	**576.07**	**1,211.91**	**1,085.10**
8. Extraordinary items	-	-	-	-	-
9. Profit / (Loss) before tax (7-8)	**619.74**	**635.84**	**576.07**	**1,211.91**	**1,085.10**
10. Tax expense:					
(a) Current tax expense for current year	160.00	149.33	143.00	292.33	274.65
(b) (Less): MAT credit (where applicable)	-	-	-	-	-
(c) Current tax expense relating to prior years	-	-	-	-	-
(d) Net current tax expense	-	-	-	-	-
(e) Deferred tax	4.77	13.50	3.81	17.31	7.67
	164.77	**162.83**	**146.81**	**309.64**	**282.32**
11. Profit / (Loss) for the period from continuing operations (7-8)	**454.97**	**473.01**	**429.26**	**902.27**	**802.79**
DISCONTINUING OPERATIONS					
12. Profit / (Loss) from discontinuing operations (before tax)				-	-
13. Add / (Less): Tax expense of discontinuing operations		-	-	-	-
14. Profit / (Loss) from discontinuing operations (after tax) (12-13)		-	-	-	-
15. Profit / (Loss) for the year (11+14)	**454.97**	**473.01**	**429.26**	**902.27**	**802.79**
16. (a) Earning per equity share (Before extraordinary items) *					
(i) Basic	1.85	4,730.10	4,292.58	18.76	8,028.03
(ii) Diluted	1.85	4,730.10	4,292.58	18.76	8,028.03
(b) Earning per equity share (Before extraordinary items)					
(i) Basic	1.85	4,730.10	4,292.58	18.76	8,028.03
(ii) Diluted	1.85	4,730.10	4,292.58	18.76	8,028.03

***Note1 : The Noticeable changes in EPS is due to the company has raised capital through initial public offer during the reporting period.**

YASH OPTICS & LENS LIMITED

For and on behalf of the Board
YASH OPTICS & LENS LIMITED
तरुण दोशी
Tarun Doshi
Managing Director
DIN: 03067691

YASH OPTICS & LENS LIMITED
(Formerly known as 'Yash Optics & Lens Private Limited')
CIN:U36101MH2010PTC205889
STATEMENT OF STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30,2024

Rs. In lacs'

Particulars	Financial Half Year Ended 30/09/2024 (Unaudited)	Financial Year Ended 31/03/2024 (Audited)
Cash Flow From Operating Activities		
Net Profit Before Tax	619.74	1,211.91
Adjustments for :		
Depreciation/Amortisation	48.11	87.39
Interest Received	(115.51)	(0.71)
Finance cost	61.65	166.50
Bad debts net off w/o	0.13	60.67
Operating Profit Before Working Capital Adjustment	**614.12**	**1,525.77**
Adjustment for Changes in Working Capital		
Trade and other payable	(98.15)	104.90
Short-term provisions/borrowing	45.78	(1.51)
Other Liabilities	137.21	3.40
Trade and other Receivables	(237.23)	(2,090.14)
Short Term Loans & Advances	(169.24)	58.89
Inventories	(177.50)	(453.34)
Other Assets	(25.61)	(89.40)
Cash Flow Generated from Operations	**89.38**	**(941.44)**
Taxes Paid	160.00	292.33
Net Cash flow from Operating activities (A)	**(70.62)**	**(1,233.77)**
Cash Flow From Investing Activities		
(Purchase)/Sale of Fixed Assets	(133.81)	(1,246.09)
Investment	(499.97)	-
Changes in Capital WIP	(316.82)	(627.20)
Interest Received	115.51	0.71
Net Cash Flow from Investing Activities (B)	**(835.09)**	**(1,872.58)**
Cash Flow From Financing Activities		
Proceeds from/ (Repayment of) Borrowing	(885.04)	1,440.69
Proceeds From Long Term Loans & Advances & Investment	38.00	(81.57)
Proceeds from Share Capital	5,314.90	1,946.71
Proceeds from Share Capital Adjustment(IPO Expenses)	(219.61)	
Proceeds from Share Capital pending allotment		
Finance cost	(61.65)	(166.50)
Net Cash Flow From Financing Activities (C)	**4,186.60**	**3,139.33**
Net Increase/ (Decrease) in Cash and Cash Equivalents (A + B + C)	3,280.89	32.98
Cash & Cash equivalent at the beginning of the year	85.29	52.31
Cash & Cash Equivalent at the end of the year	**3,366.18**	**85.29**

Cash and cash equivalents comprises of :

Particulars	30/09/2024	Financial Year Ended 31/03/2024
Cash-in-Hand	27.90	13.97
Balance with Banks	3,338.28	71.32
Total	**3,366.18**	**85.29**

For and on behalf of the Board
YASH OPTICS & LENS LIMITED

YASH OPTICS & LENS LIMITED

Tarun Doshi
Managing Director
DIN: 03067691

Notes:

1. The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable.

2. The company is engaged in only one business (i.e. trading and distribution of spectacle and optical lenses) hence no information has been furnished in accordance with AS 17 on "Segment Reporting" issued by the Institute of Chartered Accountants of India.

3. The above result for the half year ended 30th September 2024 have been reviewed by the audit committee meeting and approved by the Board of Directors in their respective meeting held on 14th November 2024.

4. The aforesaid half yearly and year to date audited financial results are also being disseminated on the website of the Company i.e. (https://yashopticsandlenses.com/financial-result)

5. The Noticeable changes in EPS is due to the company has raised capital through initial public offer during the reporting period.

For and on behalf of the Board of
YASH OPTICS & LENS LIMITED

YASH OPTICS & LENS LIMITED

Tarun Doshi
Managing Director
DIN: 03067691