

Independent Auditor's Report

To,
The Members of
Yash Optics & Lens Private Limited

Report on the Audit of Standalone Financial Statements

We have audited the accompanying financial statements of **Yash Optics & Lens Private Limited, (the "Company")**, which comprises of the balance sheet as at 31st March, 2022, the statement of Profit & Loss, and the Statement of Cash Flow for the year then ended, and Notes to the financial statements, including a summary of significant accounting policies and other explanatory information in which are included in the standalone financial statements for the year ended on date.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 (the Act) in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2006 and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2022, its **Profits** and its Cash Flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion



YASH OPTICS & LENS PRIVATE LIMITED

NOTES ANNEXED TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2022

i. Value of Imports on CIF Basis:

Particulars	Rs in 000's	
	Year ended March 31, 2022	Rs.
Traded goods- Lenses	88218.95	
Total Value of Imports on CIF Basis	88218.95	

6. Expenditure in Foreign Currency:

Particulars	Rs in 000's	
	Year ended March 31, 2022	Year ended March 31, 2021
	Rs.	Rs.
Travelling	393.57	NIL

i. Earning in Foreign Currency:

Particulars	Rs in 000's	
	Year ended March 31, 2022	Year ended March 31, 2021
	Rs.	Rs.
Export of Goods (FOB Basis)	29078.13	-
Total Earning in Foreign Currency	29078.13	NIL

7. Gratuity valuation details

1.1: Table Showing Changes in Present Value of Obligations:

Period	From: 01-04-2021 To: 31-03-2022	From: 01-04-2020 To: 31-03-2021
Present value of the obligation at the beginning of the period	20,26,154	7,34,953
Interest cost	1,46,896	51,447
Current service cost	16,39,793	5,24,049
Past Service Cost	0	0
Benefits paid (if any)	0	0
Actuarial (gain)/loss	(5,32,082)	7,15,705
Present value of the obligation at the end of the period	32,80,761	20,26,154

1.2: Key results (The amount to be recognized in the Balance Sheet):

Period	As on: 31-03-2022	As on: 31-03-2021
Present value of the obligation at	32,80,761	20,26,154



Information Other than the Standalone Financial Statements and Auditor's report thereon

The Company's Board of Directors is responsible for the preparation of other information. The Other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexure to the Board report, Business responsibility Report, Corporate Governance report and Shareholder's information, but does not include the standalone financial statement and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements, or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and those charged with Governance for the standalone financial statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.



YASH OPTICS & LENS PRIVATE LIMITED**NOTES ANNEXED TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2022****Current Tax:-**

The company has provided current tax as per provisions of the Income Tax Act, 1961 amounting to Rs. 23,419.68/- (Rs in '000).

3. Auditors' Remuneration (excluding Goods & Service Tax) has been classified as under:

Particulars	Rs in 000's	
	Year ended March 31, 2022 Rs.	Year ended March 31, 2021 Rs.
Statutory Audit	375.50	135.00

4. Earnings Per Share (EPS)

The basic and diluted earnings per equity share are computed by dividing the net profit attributable to the equity shareholders for the year by the weighted average number of equity shares outstanding during the reporting period. The EPS is calculated as under:

Particulars	Rs	
	Year ended March 31, 2022 Rs.	Year ended March 31, 2021 Rs.
Net Profit after tax (Rs.)	6,78,50,684	1,02,95,557
Weighted average number of equity shares. (In Nos.)	10,000	10,000
Nominal value of shares (In Rs.)	10	10
Earnings per share (Basic & Diluted) (In Rs.)	6785.07	1029.56

5. Additional Information pursuant to the provision of Part II of Schedule III of the Companies Act, 2013**i. Raw materials and Component Consumed:**

Particulars	Rs in 000's	
	Year ended March 31, 2022 Rs.	Year ended March 31, 2021 Rs.
Unprocessed lenses	66237.43	-

ii. Finished Goods: Cost of Traded Goods

Particulars	Rs in 000's	
	Year ended March 31, 2022 Rs.	Year ended March 31, 2021 Rs.
Processed lenses	40921.89	102279.53



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Company financial statements are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Company financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial control system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion.

Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that individually or in aggregate makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



YASH OPTICS & LENS PRIVATE LIMITED

NOTES ANNEXED TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2022

(k) Provisions and Contingent Liabilities

The Company creates a provision when there is a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation.

A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

(l) Share issue expenses

Share issue expenses are charged to the Revenue Reserve Account in the year in which they are incurred.

B. NOTES TO THE FINANCIAL STATEMENTS

1. Commitments and Contingent Liabilities:

i. Contingent Liabilities:

Sr. No	Types	March 31, 2022 Rs.	March 31, 2021 Rs.	Remarks, if any
1	Contingent Liabilities:-			
I	Claims against the company not acknowledged as debt	NIL	NIL	
ii	Guarantees	NIL	NIL	
iii	Other money for which company is contingently liable	NIL	NIL	
2	Commitments:-			
I	Estimated amount of contracts remaining to be executed on capital account and not provided.	NIL	NIL	
ii	Uncalled liability on shares and other investments partly paid	NIL	NIL	
iii	Other Commitments	NIL	NIL	

2. Taxes on Income:

The company has recognised the deferred tax liability of Rs.293.45/- (Rs in '000) for the current year as per provisions of AS-22.



YASH OPTICS & LENS PRIVATE LIMITED

NOTES ANNEXED TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2022

(iii) Other Income

The Company recognizes income on accrual basis. However, where the ultimate collection of the same lacks reasonable certainty, revenue recognition is postponed to the extent of uncertainty

(i) Borrowing Costs

Borrowing costs are recognised as expenses in the period in which they are incurred and debited to profit & loss account. Borrowing costs on specific borrowings related to capital assets are capitalized to the respective qualifying asset till the time assets are ready to put to use.

(j) Taxes on Income

Deferred Tax

Tax expenses comprises of current and deferred tax. Deferred income taxes reflects the impact of current year timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years.

Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the balance sheet date. Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred tax assets and deferred tax liabilities relate to the taxes on income levied by same governing taxation laws. Deferred tax assets are recognised only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised. In situations where the company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognised only if there is virtual certainty supported by convincing evidence that they can be realised against future taxable profits.

At each balance sheet date the Company re-assesses unrecognised deferred tax assets. It recognizes unrecognised deferred tax assets to the extent that it has become reasonably certain or virtually certain, as the case may be that sufficient future taxable income will be available against which such deferred tax assets can be realized.

The carrying amount of deferred tax assets are reviewed at each balance sheet date. The company writes-down the carrying amount of a deferred tax asset to the extent that it is no longer reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which deferred tax asset can be realised. Any such write-down is reversed to the extent that it becomes reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available.

Current Tax

Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income-tax Act, 1961 enacted in India.



In our opinion and to the best of our information and according to the explanation given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of the section 197 of the Act.

- (h) With respect to the matters to be included in the Auditors Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, In our opinion and to the best of our information and according to the explanations given to us:
- i. The Company has disclosed the impact of pending litigations on its financial performance in its standalone financial statements as at 31st March, 2022.
 - ii. The Company did not have any long-term contracts including derivative contracts as at 31st March, 2022.
 - iii. There has been no delay in transferring amounts, required to be transferred, to Investor Education and Protection Fund by the Company.
 - iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
 - (b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
 - (c) Based on such audit procedures that we have considered reasonable and appropriate in the circumstances, nothing has come to our notices that has caused us to believe that the representation under sub-clause (a) and (b) contain any material misstatement.

Place: Mumbai
Date: 26/09/2022

For Chhogmal & Co
Chartered Accountants
Firm Registration Number: 101826W

Chintan Shah

Chintan Shah
Partner
Membership Number: 107490
UDIN: 22107490AZTTRV6294



YASH OPTICS & LENS PRIVATE LIMITED

NOTES ANNEXED TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2022

(e) Inventories

Inventories are valued at lower of cost and net realizable value

Raw materials and consumables

Cost includes cost of purchase and other costs incurred in bringing the inventories to their present location and condition.

Work-in-progress and finished goods

Cost includes cost of direct material. Labour, other direct cost (including variable cost and a proportion of fixed manufacturing overheads allocated based on the normal operating capacity but excluding borrowing cost

Net realizable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and estimated costs necessary to make the sale.

Traded goods

Cost includes cost of purchase and other costs incurred in bringing the inventories to their present location and conditions.

(g) Staff benefits

(i) Short Term Employee Benefits

All short term employee benefits are accounted on undiscounted basis during the accounting period based on services rendered by employees.

(ii) Defined Benefit Plan

Employee's retirement benefit is recognized as expenses in the profit and loss account for the year in which the employee has rendered services.

(h) Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured.

Sale of goods- Revenue is recognized when the significant risks and rewards of ownership of the goods has passed to the buyer.

(i) Domestic Sales

Domestic Sales are recognized, on dispatch from the point of sale.

(ii) Export Sales

It is usually recognised based on the shipped-on board date as per the bill of lading



The Annexure "A" referred to in Independent Auditors' Report to the members of the Company on the standalone financial statements for the period ended 31 March 2022, we report that:

1. a. (A) The Company has maintained proper records, showing full particulars including quantitative details and situation of Property, Plant and Equipment.

(B)The Company has maintained proper records, showing full particulars of Intangible Asset.
 - b. Property, Plant and Equipment have been physically verified by the management in accordance with regular programmed of verification at reasonable intervals which, in our opinion is reasonable having regard to the size of the company and the nature of its assets. According to the information and explanation given to us, no material discrepancies were noticed on such verification.
 - c. According to the information and explanation given to us and based on our examination of the records, as the company does not hold any immovable properties reporting under clause 3(i)(c) is not applicable.
 - d. The Company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year. Accordingly, the provisions of clause 3(i)(d) of the Order are not applicable to the Company.
 - e. According to the information and explanation given to us by the management, no proceedings have been initiated or are pending as at 31st March, 2022 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) as amended, and rules made there under. Accordingly, the provisions of clause 3(i)(e) of the Order are not applicable to the Company.
2. a. The inventory of traded goods, finished goods, raw materials, components, stores, and spare parts except those lying with third parties, and in transit, has been physically verified by the management at the yearend, the frequency of physical verification needs to be increased. No discrepancies exceeding 10% or more in aggregate for each class of inventory were noticed on physical verification of inventories as compared to book records.
 - b. The does not have any working capital limit from banks or financial institutions on the basis of security of company immovable property and promoters personal assets, hence, reporting under clause 3(ii)(b) is not applicable.
3. According to the information and explanation given to us, has not invested in or provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties. Hence, reporting under clause 3(iii)(a to e) of the Order is not applicable.
 4. In our opinion and according to the information and explanation given to us, the company has complied to the extent applicable with respect of loans, investments, guarantees and security covered under the provisions of section 185 and 186 of the Companies Act 2013. The Company has not provided any loans, guarantees and security during the year.
 5. According to the information and explanation given to us, the schedule of repayment of principal and payment of interest has been stipulated and the repayments or receipts are regular.
 6. According to the information and explanation given to us, no amount is overdue.



1. SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO THE FINANCIAL STATEMENTS

A. SIGNIFICANT ACCOUNTING POLICIES:

(a) Basis of accounting and preparation of financial statements

These financial statements have been prepared to comply with the Generally Accepted Accounting Principles in India (Indian GAAP), including the Accounting Standards notified under the relevant provisions of the Companies Act, 2013. Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use. The management evaluates all recently issued or revised accounting standards on an ongoing basis. The financial statements have been prepared under historical cost convention on an accrual basis. The financial statements are presented in Indian rupees rounded off to the nearest rupees in thousands.

(b) Use of Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent liabilities as at the date of financial statements and the reported amounts of revenues and expenses during the reporting period. Key estimates include estimates of useful life of assets, income taxes, future obligations under employee retirement benefit plans etc. Actual results could differ from those estimates. Any revision to accounting estimates will be recognised prospectively in the future periods.

(c) Property, Plant and Equipment and Depreciation

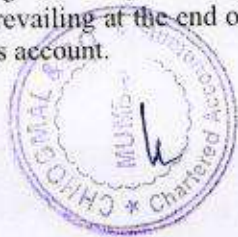
- (i) Property, Plant and Equipment are carried at cost less depreciation, amortization and impairment losses, if any. The cost of Property, Plant and Equipment includes inward freight, duties, taxes, interest on borrowings attributable to acquisition of qualifying all assets up to the date of commissioning of the assets and other incidental expenses incurred up to that date.
- (ii) The Depreciation is provided on Property, Plant and Equipment other than Land & Intangible Assets as under:

For assets acquired upto March 21 – WDV method
For assets acquired from April 21 onwards – SLM method
As prescribe in Schedule II of the Companies Act 2013

except the assets costing upto Rs. 10,000/- each are depreciated fully in the year of purchase. The depreciation is provided pro rata for the period for which the Property, Plant and Equipment are used.

(d) Foreign Currency Transactions

Transactions in foreign currencies are accounted at exchange rates prevalent on the date of the transaction. Foreign currency monetary assets and liabilities at the yearend are translated using the exchange rates prevailing at the end of the year. All exchange gains/losses are credited / debited to the profit and loss account.



7. According to the information and explanation given to us, no loans fallen due during the year, has been renewed or extended or no fresh loans have been granted to settle the overdue of existing loans given to the same parties.
8. In our opinion and according to the information and explanation given to us, the company has complied to the extent applicable with respect of loans, investments, guarantees and security covered under the provisions of section 185 and 186 of the Companies Act 2013. The Company has not provided any loans, guarantees and security during the year.
9. In our opinion and according to the information and explanation given to us, no deposits or amounts which are deemed to be deposit have been accepted by the Company within the meaning of directives issued by RBI (Reserve Bank of India) and Section 73 to 76 or any other relevant provisions of the Act and rules framed there under.
10.
 - a. According to information and explanations given to us and on the basis of our examinations of the records, the Company is generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income Tax, Wealth Tax, Custom Duty, Cess, Excise Duty, Goods and Service Tax and other material statutory dues have been deposited regularly during the year with the appropriate authorities. According to the records of the Company and information and explanations given to us there were no arrears of undisputed outstanding-statutory dues as at 31st March, 2022 for a period of more than six months from the date they became payable.
 - b. According to information and explanations given to us and on the basis of our examinations of the records of the company, there are no disputed amounts payable in respect of Goods and Service Tax, Sales Tax and Excise Duty, hence reporting under clause 3(xi)(b) is not applicable.
11. According to the information and explanation given to us, there were no transaction not recorded in the books of accounts have been surrender or disclosed as income during the year in the tax assessment under the Income Tax Act, 1961(43 of 1961), Accordingly, the provision of clause 3(viii) of the order is not applicable to the Company.
12.
 - (a) Based on our audit procedures and on the basis of information and explanations given to us, we are of the opinion that the Company has not defaulted in the repayment of loans or other borrowings or in the repayment of interest thereon to the lenders. Accordingly, the provisions of clause 3(ix) of the order is not applicable to the Company.
 - (b) On the basis of information and explanations given to us, the Company has not been declared as wilful defaulter by any bank or financial institution or other lender.
 - (c) In our opinion and according to the information and explanations given to us, the Company has not taken term loan during the year and hence the provisions of clause 3(ix)(c) of the Order is not applicable to the Company.
 - (d) On an overall examination of the standalone financial statements, in our opinion the Company has not utilized funds raised on short term basis for long term purposes.



COMPANY

Ratio Analysis	Numerator	31-Mar-22	31-Mar-21	Denominator	31-Mar-22	31-Mar-21	(Rs. in thousands)		Reason for variance	
							31-Mar-22	31-Mar-21		% variance
1 Current Ratio	Current Assets Inventories Sundry Debtors Cash and bank balances Receivables/Accounts Loans and Advances Disposable Investments Any other current assets	105094.19 75989.53 12132.19 - 4244.24 - 1622.20	62318.21 40850.95 8583.59 - 2093.33 - 6077.38	Current Liabilities Creditors for goods and services Short term loans Bank Overdraft Cash Credit Outstanding Expenses Provision for taxation Proposed dividend Undivided Dividend Any other current liabilities	79842.09 - - 1289.11 1919.68 - - 5988.79	14345.76 - - 1750.79 70.94 - - 2194.69	2.24	6.55	-66%	
2 Debt Equity Ratio	Total Liabilities Total Outside Liabilities	132505.55	78948.17	Shareholder's Equity Total Shareholders Equity	8,90,39,671	1,83,63,176	2.20	1.87	-36%	
3 Debt Service Coverage Ratio	Net Operating Income Net Profit after tax + non-cash operating expenses like depreciation and other amortizations + Interest+other adjustments like loss on sale of fixed assets etc.	78840.45	16007.67	Debt Service Current Debt Obligation (Interest + Installments)	4871.63	4862.99	16.16	3.29	392%	
4 Return on Equity Ratio	Profit for the period Net Profit after taxes - preference dividend (if any)	67850.68	10295.56	Avg. Shareholders Equity (Beginning shareholders' equity + Ending shareholders' equity) ÷ 2	76250.13	37177.01	0.89	0.28	221%	
5 Inventory Turnover Ratio	Cost of Goods sold (Opening Stock + Purchases) - Closing Stock	50509.72	0.00	Average Inventory (Opening Stock + Closing Stock) / 2	83706.20	55483.09	0.60	-	#DIV/0!	
6 Trade Receivables Turnover Ratio	Net Credit Sales Credit Sales	297502.60	149622.40	Average Trade Receivables (Beginning Trade Receivables + Ending Trade Receivables) / 2	58420.24	40058.14	5.09	3.74	36%	
7 Trade Payables Turnover Ratio	Total Purchases Annual Net Credit Purchases	81712.28	115949.76	Average Trade Payables (Beginning Trade Payables + Ending Trade Payables) / 2	47094.43	13329.00	1.74	8.70	-80%	
8 Net Capital Turnover Ratio	Net Sales Total Sales - Sales Return	297809.07	149622.40	Average Working Capital Current Assets - Current Liabilities	107841.68	100782.98	2.76	1.48	86%	
9 Net Profit Ratio	Net Profit Profit After Tax	67850.68	10295.56	Net Sales Sales	297809.07	149622.40	23%	7%	231%	
10 Return on Capital employed	EBIT Profit before Interest and Taxes	86692.18	9998.32	Capital Employed Total Assets - Current Liabilities	153641.35	102825.40	0.56	0.10	480%	
11 Return on Investment	Return/Profit/Earnings	-	0	Investment	-	0	-	0	-	



The main reason for divergence in ratios exceeding 25% is due to change in business model of the company from trading to manufacturing.

Note: The formulas are as per Guidance Note on Division I - Non Ind A Schedule III to the Companies Act, 2013 and Financial Management Study Module.

- (e) Based on our audit procedures and on the basis of information and explanations given to us, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint venture. Accordingly, the provisions of clause 3(ix)(e) of the Order is not applicable to the Company.
- (f) Based on our audit procedures and on the basis of information and explanations given to us, during the year the Company has not raised any funds on the pledge of securities held in its subsidiaries, joint venture and associates. Accordingly, the provisions of clause 3(ix)(f) of the Order is not applicable to the Company.
13. (a) In our opinion and according to the information and explanation given to us, the company has not raised any money by way of initial public offer or further public offer and (including debt instruments) during the year. Accordingly, the provisions of clause 3(x)(a) of the Order is not applicable to the Company.
- (b) According to the information and explanation given to us and based on our examination of the records of the Company, the company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year or recent past. Accordingly, the provisions of clause 3(x)(b) of the Order is not applicable to the Company.
14. (a) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of fraud on or by the Company, its officers or employees, noticed or reported during the period, nor have we been informed of such case by the management.
- (b) During the year, no report under sub-section (12) of section 143 of the Companies Act has been filed by us in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- (c) Based on our audit procedure performed and according to the information and explanation given to us, no whistle blower complaints received during the year by the Company. Accordingly, the provisions of clause 3(xi)(c) of the Order is not applicable to the Company.
15. According to the information and explanation given to us, sub clause (a), (b), (c) of clause (xii) of Paragraph 3 of the Companies (Auditor's Report) Order, 2020 in respect of the provisions of any Special Statute applicable to Nidhi Companies as specified in the Nidhi Rules, 2014 are not applicable to the Company.
16. According to the information and explanation given to us and based on our examination of the records of the company, all the transactions with related parties are in compliance with section 177 and 188 of the Companies Act, 2013 and all the details have been disclosed in the financial statements as per Accounting Standard-18. (Refer Note No 25 to the standalone financial statements).



Note 25 : Disclosure as required by Para 20 of Accounting Standard-AS 18 "Related Parties" Not applicable to small company of the Companies (Accounting Standard) Rules, 2006-
CIN :

Names of related parties and description of relationship : Relevant Para of the CARO 2020 - 3(XIII)

Sr. No.	Name	Relation
1	Bhumnika D Doshi	Relative of Director
2	Jalpa Chirag Doshi	Relative of Director
3	Dharmendra M Doshi	Director
4	Dharmendra M Doshi HUF	Related to Director
5	Chirag Doshi	Director
6	Chirag Doshi Huf	Related to Director
7	Taran Doshi	Director
8	Yash Doshi	Relative of Director
9	Nisha Doshi	Relative of Director
10	Manharlal Doshi	Relative of Director
11	Yash Enterprise	Enterprises over which KNP are able to exercise significant influence
12	Yash Lenses	Enterprises over which KNP are able to exercise significant influence
13	Taran Doshi HUF	Related to Director
14	Manharlal Doshi HUF	Related to Director
15	Yash Optics	Enterprises over which KNP are able to exercise significant influence

Transactions with related parties for the year ended March 31, 2022

Sr. No.	Particulars	Interest Expenses		Salary Expenses		Director's Remuneration		Commission		Loan Repaid		Loan Accepted	
		2021-22	2020-21	2021-22	2020-21	2021-22	2020-21	2021-22	2020-21	2021-22	2020-21	2021-22	2020-21
1	Bhumnika D Doshi	522.06	97.33	784.10	805.00	-	-	-	-	874.35	-	-	-
2	Chirag Doshi	-	1974.00	-	-	8400.00	3350.00	-	-	720.91	2487.60	720.91	2400.00
3	Dharmendra M Doshi	1797.51	409.00	-	-	8400.00	3350.00	230.58	-	4617.76	4725.95	700.00	500.00
4	Dharmendra M Doshi HUF	458.90	694.80	-	-	-	-	-	-	703.01	246.23	300.00	-
5	Jalpa Chirag Doshi	317.62	-	784.10	805.00	-	-	-	-	9385.85	42.69	1150.00	300.00
6	Manharlal Doshi HUF	311.43	-	-	-	-	-	-	-	980.28	19.77	1000.00	1000.00
7	Taran Doshi	254.40	58.13	-	-	8400.00	-	-	-	5174.68	53.77	145.72	4800.00
8	Taran Doshi HUF	118.14	257.50	-	-	-	-	-	-	1806.32	3138.19	-	-
9	Yash Doshi	222.23	168.25	1033.70	720.00	-	-	-	-	50.01	55.63	200.00	650.00
10	Nisha Doshi	-	280.00	-	800.50	-	-	835.54	400.50	-	69.356	-	-
11	Manharlal Doshi	4007.27	3659.02	2601.90	2330.00	25200.00	6700.00	230.58	0.00	24313.18	10769.83	3216.63	9650.00

(Rs. in thousands)



17. (a) The company does not meet requirements for internal audit laid down in Section 138 of the Companies Act 2013 read with Rule 13 of Companies (Accounts) Rules, 2105 as amended. Hence reporting under clause 3(xiv) is not applicable to the company.
18. According to the information and explanation given to us, the company has not entered into any non-cash transactions prescribed under section 192 of the Act during the period with directors or persons connected with them.
19. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and thus sub clause (a), (b), (c) and (d) of Order is not applicable.
20. The Company has not incurred cash losses during the financial year cover by our audit and in the immediately preceding financial year.
21. There has been no resignation of the statutory auditors of the Company during the year, accordingly, reporting under clause (xviii) of the Order is not applicable.
22. According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
23. The company does not have a) net worth of five hundred crore or more or b) turnover of rupees one thousand crore or more or c) net profit of rupees five crore or more. Hence, CSR provision specified under Section 135(1) of the Companies Act, 2013 read with the Companies (CSR Policy) Rules 2014 are not applicable. Consequently, reporting under clause 3(xx) is not applicable to the company. *in the previous year*
24. The requirement to report on clause 3(xxi) of the Order is not applicable in respect of Standalone Financial Statements.

Place: Mumbai

Date: 26/09/2022

For Chhogmal & Co.
Chartered Accountants
Firm Registration Number: 101826W

Chintan Shah

Chintan Shah
Partner

Membership Number: 107490
UDIN: 22107490AZTTRV6294



Note 22 : Depreciation and amortised cost

(Rs. in thousands)

Sr. No.	Particulars	2021-22	2020-21
1	Provision for Depreciation	6118.14	849.12
	Total	6118.14	849.12

Note 23 : Other expenses

(Rs. in thousands)

Sr. No.	Particulars	2021-22	2020-21
1	Rates & Taxes	734.45	39.20
2	Audit Fees (Refer Note: 23.1)	375.50	135.00
3	Brokerage	33.00	-
4	Business Promotion Expenses	1375.95	-
5	Petrol Expenses	970.53	124.57
6	Comission	5961.32	1712.21
7	Computer Expenses	247.25	-
8	Freight & Handling charges	827.13	1842.69
9	Electricity Charges	671.19	486.37
10	GST Paid	870.03	-
11	Insurance	531.67	523.54
12	Conveyance expenses	614.29	1411.49
13	Rent	5356.43	2805.42
14	Legal & Professional Fees	958.32	184.00
15	Repair & Maintenance	5381.53	145.59
16	Office expenses	867.69	577.28
17	Miscellaneous expenses	1126.27	1117.54
18	Packing Expenses	3288.50	744.18
19	Printing & stationery	6982.32	248.88
20	Telephone Expense	388.26	-
21	Tours & Travels	327.50	-
23	Interest on Income Tax	40.44	-
24	Balance written off	357.32	38.50
	Total	38286.89	12136.44

23.1 Auditor's remuneration

(Rs. in thousands)

Sr. No.	Particulars	2021-22	2020-21
1	Audit Fees	375.50	135.00
	Total	375.50	135.00

23.6 Corporate social responsibility (CSR)

Relevant CARO 2020 3(xx)

(Rs. in thousands)

Sr. No.	Particulars	2021-22	2020-21
1	Amount required to be spent by the company during the year	-	-
2	Amount of expenditure incurred	-	-
3	Shortfall at the end of the year	-	-
4	Total of previous years shortfall	-	-
	Total	-	-

23.6.1 Other disclosures

- Reason for shortfall
- Nature of CSR activities
- Details of related party transactions * where a provision is made with respect to a liability incurred by entering into a contractual obligation, the movements in the provision during the year should be

* e.g., contribution to a trust controlled by the company in relation to CSR expenditure as per relevant Accounting Standard.

**Note 24 : Earning per share**

(Amount in Rs.)

Sr. No.	Particulars	2021-22	2020-21
	Net profit after tax (In Rs.)	6,78,50,684	1,02,95,557
2	Weighted average number of equity shares (In No.)	10,000	10,000
	Earning per share (face value of Rs.10/-fully paid)	6,785.07	1,029.56



~~YASH~~

OPTICS & LENS
Director's Report

To,
The Members of
YASH OPTICS & LENS PRIVATE LIMITED
1st Floor, Unit 70A, Kandivali Industrial Estate, Charkop, Kandivali West, Mumbai City MH
400067 India.

Your Directors have pleasure in presenting the Annual Report of your Company together with the Audited Statement of Accounts and the Auditors' Report of your company for the financial year ended, 31st March, 2022.

FINANCIAL SUMMARY AND HIGHLIGHTS

(Amount in Thousands)

Particulars	Current year	Previous Year
Revenue from Operations	297809.07	149622.40
Other Income	967.91	186.40
Total	298776.98	149808.80
Less: Other Operating & Non-Operating Expenses	195936.37	128403.63
Profit/loss before Depreciation, Finance Costs, Exceptional items and Tax Expense	102840.61	21405.17
Less: Depreciation/ Amortization/ Impairment	6118.14	849.12
Profit /loss before Finance Costs, Exceptional items and Tax Expense	96722.47	20556.05
Less: Finance Costs	5158.66	5046.26
Profit /loss before Exceptional items and Tax Expense	91563.81	15509.79
Add/(less): Exceptional items	-	648.48
Profit /loss before Tax Expense	91563.81	14861.31
Less: Tax Expense	Current Tax	4570.94
	Deferred Tax	(5.18)
Profit /loss for the year	67850.68	10295.56

TRANSFER TO RESERVES IN TERMS OF SECTION 134 (3) (J) OF THE COMPANIES ACT, 2013

The Company has generated gross income of Rs. 297809.07/- (Amount in thousands) from its operations during the current financial year and has generated gross income of Rs. 149622.40/- (Amount in thousands) in the previous financial year. The Company has earned a profit of Rs. 67850.68/- (Amount in thousands) during the current financial year which was carried forward to as Surplus of Profit and Loss A/c, other than this there was no transfer to reserves and surplus during the year.

YASH OPTICS & LENS PVT. LTD.

70/A, Govt. Industrial Estate, Near Ganesh Nagar, Charkop, Kandivali (W), Mumbai - 400067, India
Tel.: 091 86550 69009 / 91373 74566, Email : yoalpl@gmail.com, CIN : U36101MH2010

www.yashopticsandlens.com



(Rs. in thousands)

Note 19 : Change in inventories

Sr. No.	Particulars	2021-22	2020-21
1	Change in inventories of finished goods		
	Opening stock		
	Closing stock		
	Sub total (a)	0.00	0.00
2	Changes in inventories of work-in-progress		
	Opening stock		
	Closing stock		
	Sub total (b)	0.00	0.00
		0.00	0.00
	Total		

(Rs. in thousands)

Note 20 : Employment benefit expenses

Sr. No.	Particulars	2021-22	2020-21
1	Salary & Bonus	22091.49	6644.93
2	Director's Remuneration	25200.00	6700.00
3	Gratuity Expenses	1254.61	642.72
4	Employment Contributions (note: 20.1)	338.83	-
5	Staff & Welfare Expenses	1605.24	-
	Total	50490.17	13987.66

* Considered as Related Party Transaction. Refer to note no. 25 for related party disclosure.

(Amount in Rs.)

20.1 Employment Contributions

Sr. No.	Particulars	2021-22	2020-21
1	Employees Pension Scheme	120.44	-
2	Employees Deposit Link Insurance	10.10	-
3	Employer's PF Contribution	59.54	-
4	Employer's ESIC Contribution	7.15	-
5	Employer's ESIC Expenses	127.13	-
6	EPF Administrative Charges	10.07	-
7	Labour Welfare Fund	4.40	-
	Total	338.83	-

Note 21 : Financial cost

(Rs. in thousands)

Sr. No.	Particulars	2021-22	2020-21
1	Bank Charges	287.03	183.28
2	Interest To Directors & Related Parties	4871.63	4862.99
	Total	5158.66	5046.26

* Considered as Related Party Transaction. Refer to note no. 25 for related party disclosure.



MEETINGS OF THE BOARD OF DIRECTORS

The following Meetings of the Board of Directors were held during the Financial Year 2021-22:

Sr No.	Date of Meeting	Board Strength	No. of Directors Present
1	24/05/2021	3	3
2	04/09/2021	3	3
3	09/11/2021	3	3
4	10/03/2022	3	3

BOARD EVALUATION

The provision of section 134(3)(p) relating to board evaluation is not applicable on the company.

PARTICULARS OF EMPLOYEES

Provision related to the particulars of the employees employed by the company falling within Section 197 read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is not applicable to the Company.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 134(5) of the Companies Act, 2013 the Board of Directors of the Company confirms that-

- (a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) The directors had prepared the annual accounts on a going concern basis; and
- (e) Company being an listed/unlisted company, the said para is applicable and complied accordingly / not applicable.
- (f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

INTERNAL FINANCIAL CONTROLS

As per amended exemption notification for the private company under section 462 of the Companies Act 2013, there is no as such obligation on the Company to setup an Internal Financial Control system in the company.

REPORTING OF FRAUDS BY AUDITORS

For the Financial year 2021-22, the Statutory Auditor has not reported any instances of frauds committed in the Company by its Officers or Employees.

INFORMATION ABOUT SUBSIDIARY/JOINT VENTURES/ASSOCIATE COMPANY

Company does not have any Subsidiary, Joint venture or Associate Company.



YASH OPTICS & LENS PRIVATE LIMITED
U36101MH2010PTC205889
Notes Forming Part of Statement of Profit & Loss

Note 16 : Revenue from operations (Rs. in thousands)

Sr. No.	Particulars	2021-22	2020-21
1	Sales of products (refer sub note 16.1)	297502.60	149622.40
2	Other operating Income	306.47	-
	Total	297809.07	149622.40

16.1 Sale of products (Rs. in thousands)

Sr. No.	Particulars	2021-22	2020-21
1	Sales - manufactured goods	206857.58	-
2	Sales - Traded goods	90645.02	149622.40
	Total	297502.60	149622.40

Note 17 : Other income (Rs. in thousands)

Sr. No.	Particulars	2021-22	2020-21
1	Interest on FD	73.04	12.19
2	Exchange Gain Difference	437.81	174.21
3	HDFC Reward Point Vouchers	370.55	-
4	Discounts & Rebate	86.52	-
	Total	967.91	186.40

Note 18 : Cost of material consumed (Rs. in thousands)

Sr. No.	Particulars	2021-22	2020-21
1	Cost of materials consumed: (refer sub note 18.1)	66237.43	0.00
	Total	66237.43	0.00

18.1 Cost of materials consumed (Rs. in thousands)

Sr. No.	Particulars	2021-22	2020-21
1	Consumption of raw material	-	-
	Opening stock	81712.28	-
	Add :- purchase during the year	81712.28	-
		31202.56	-
	Less :- Closing stock	50509.72	-
2	Labour Charges	4580.97	-
	Wages		
3	Other Manufacturing Expenses Excluding Depreciation		
	Carriage Inward	877.91	-
	Consumable Expenses	171.00	-
	Custom Duty	2.70	-
	Electricity Expenses	7164.23	-
	Factory Expenses	747.55	-
	Factory Rent	1944.00	-
	Godown Rent	225.00	-
	Transport Charges	14.35	-
		11146.74	-
	Total (1+2+3)	66237.43	-

Note 18A : Cost of goods traded (Rs. in thousands)

Sr. No.	Particulars	2021-22	2020-21
1	Opening stock	62318.21	48647.97
	Add: Purchase of traded goods	52495.32	115949.76
	Less: closing stock	73891.63	62318.21
		40921.89	102279.53



applicable since 5 years period is over	
> the expenditure incurred on Research and Development	NIL
(c) FOREIGN EXCHANGE EARNINGS AND OUTGO:	
> The Foreign Exchange earned in terms of actual inflows during the year and the Foreign Exchange outgo during the year in terms of actual outflows	Foreign Exchange Earnings: Rs. 29078.13/- (Amount in Thousands) Foreign Exchange Expenditure: Rs. 393.57/- (Amount in Thousands)

RISK MANAGEMENT

Risks are events, situations or circumstances which may lead to negative consequences on the Company's businesses. Risk management is a structured approach to manage uncertainty. A formal enterprise-wide approach to Risk Management is being adopted by the Company and key risks will now be managed within a unitary framework. As a formal roll-out, all business divisions and corporate functions will embrace Risk Management Policy and Guidelines and make use of these in their decision making. Key business risks and their mitigation are considered in the annual/strategic business plans and in periodic management reviews. The risk management process in our multi-business, multi-site operations, over the period will become embedded into the Company's business systems and processes, such that our responses to risks remain current and dynamic.

VIGIL MECHANISM / WHISTLE BLOWER POLICY

The Company is not required to form such policy.

REGULATORY ACTION

There are no significant and material orders passed by the regulators or courts or Tribunals that could impact the going concern status and operations of the company in future.

STATUTORY AUDITORS AND THEIR REPORT

M/s. Chhogmal & Co. LLP, Chartered Accountants, statutory auditors of the Company having registration number 101826W hold office for year 2021-22. They being eligible, offer themselves for re-appointment upto conclusion of next AGM. The Company has received a certificate from the statutory auditors to the effect that their re-appointment, if made, would be within the limits prescribed under the Act. The Board recommends ratification of their reappointment at the ensuing Annual General Meeting.

SECRETARIAL AUDITORS

The Secretarial Audit is not applicable on the company as it is not covered under the provisions of Section 204 of the Companies Act, 2013 and The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

COST RECORDS

Pursuant to Section 148 of the Companies Act, 2013 read with The Companies (Cost Records and Audit) Amendment Rules, 2014, the cost audit records maintenance is not applicable on the company.

CORPORATE INSOLVENCY RESOLUTION PROCESS INITIATED UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 (IBC)

No such process initiated during the period under review under the Insolvency and Bankruptcy Code, 2016 (IBC).



Note 13 : Cash and bank balances

(Rs. in thousands)

Sr. No.	Particulars	31st March, 2022	31st March, 2021
1	Cash and cash equivalent		
	Cash on Hand	1127.47	1592.81
	Sub total (A)	1127.47	1592.81
2	Bank balances - current accounts		
	In Current Accounts	8621.65	6977.47
	In Deposit Accounts	2383.07	313.30
	Sub total (B)	11004.72	7290.77
	Total [A + B]	12132.19	8883.59

Note 14 : Short terms loans and advances

(Rs. in thousands)

Sr. No.	Particulars	31st March, 2022	31st March, 2021
1	Balance with Revenue Authorities	1408.42	842.92
3	Deposits for Other	17.67	-
4	Loans and advances to staff	617.15	173.12
	Total	2043.24	1016.04

Note 15 : Other Current Assets

(Rs. in thousands)

Sr. No.	Particulars	31st March, 2022	31st March, 2021
2	Export benefit receivable	181.28	-
3	Advance to Creditors	1240.02	5975.27
4	Prepaid Expenses	200.89	102.10
	Total	1622.20	6077.38



YASH OPTICS & LENS PRIVATE LIMITED

U36101MH2010PTC205889

Balance Sheet as at 31st March, 2022

(Rs. in thousands)

Particulars	Note No	31st March 2022	31st March 2021
<u>I. EQUITY AND LIABILITIES</u>			
(1) Shareholder's funds			
(a) Share capital	2	100.00	100.00
(b) Surplus	3	110075.47	42224.79
(2) Non-current liabilities			
(a) Long-term borrowings	4	40060.00	58500.00
(b) Deferred tax liability (net)	8	209.07	-
(c) Provision for Gratuity		3196.81	2000.62
(3) Current liabilities			
(a) Trade payables	5	-	-
(A) total outstanding dues of micro enterprises and small enterprises; and		79842.09	14346.76
(B) total outstanding dues of creditors other than micro enterprises and small enterprises			
(b) Short-term provisions	6	1418.22	555.78
(c) Other current liabilities	7	7779.36	3460.64
Total		242681.02	121188.58
II.Assets			
(1) Non-current assets			
(a) <i>Property, plant and equipment and Intangible assets</i>	9	43598.68	880.76
(i) Property, plant and equipment			
(b) Non-current investments			
(c) Long term loans and advances	10	2201.00	1077.29
(d) Defferd tax assets (net)		0.00	84.37
(e) Other Non Current assets			
(2) Current assets			
(a) Inventories	11	105094.19	62318.21
(b) Trade receivables	12	75989.53	40850.95
(c) Cash and cash equivalents	13	12132.19	8883.59
(d) Short-term loans and advances	14	2043.24	1016.04
(e) Other Current Assets	15	1622.19	6077.38
Total		242681.02	121188.58

Significant accounting policies

Notes referred to above form an integral part of the Financial Statements.

As per our Report of even date
For **Chhognal & Co.**
Chartered Accountants
FRN: 101826W

Chintan Shah

Chintan Shah
Partner

M. No. 107490

UDIN: 22107490AZTTRV6294

Place: Mumbai



For and on Behalf of the Board

FOR YASH OPTICS & LENS PVT. LTD.

Chirag M Doshi

Tarun M Doshi
Director
DIN: 03067691

Chirag M Doshi

Chirag M Doshi
Director
DIN: 07935498

Date : 26-09-2022

YASH OPTICS & LENS PRIVATE LIMITED

U36101MH2010PTC205889
Notes Forming Part of Balance Sheet

(Rs. in thousands)

Sr. No.	Particulars	31st March, 2022	31st March, 2021
1)	Security deposit		
	a) Unsecured, considered good	2201.00	1077.29
	Deposits for Office Premises		
II)	Other loans & advances		
	Total	2201.00	1077.29

Note 11 : Inventories *

(Rs. in thousands)

Sr. No.	Particulars	31st March, 2022	31st March, 2021
1	Finished goods	73891.63	62318.21
2	Raw material	31202.56	0.00
	*Valued at lower of cost and net realizable value		
	Total	105094.19	62318.21

Note 12 : Trade receivables

(Rs. in thousands)

Sr. No.	Particulars	31st March, 2022	31st March, 2021
1	Outstanding for more than six months		
	a) Secured, considered good	5999.23	6873.23
	b) Unsecured, considered good		
	c) Doubtful		
2	Others		
	a) Secured, considered good	69990.30	33977.71
	b) Unsecured, considered good		
	c) Doubtful		
	Total	75989.53	40850.95

Trade Receivables ageing schedule as at 31st March, 2022

(Rs. in thousands)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	-	
(i) Undisputed Trade receivables - considered good	69990.30	5161.89	837.34	-	-	75989.53
(ii) Undisputed Trade receivables - considered doubtful						-
(iii) Disputed trade receivables considered good						-
(iv) Disputed trade receivables considered doubtful						-



YASH OPTICS & LENS PRIVATE LIMITED

U36101MH2010PTC205889

Statement of Profit and Loss for the year ended 31st March, 2022

(Rs. in thousands)

Particulars	Note No.	2021 - 22	2020 - 21
Revenue from operations	16	297809.07	149622.40
Other income	17	967.91	186.40
Total Income		298776.98	149808.80
Expenses:			
Cost of Material Consumed	18	66237.43	-
Cost of goods traded	18A	40921.89	102279.53
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	19	0.00	0.00
Employee benefit expense	20	50490.17	13987.66
Financial costs	21	5158.66	5046.26
Depreciation and amortisation cost	22	6118.14	849.12
Other expenses	23	38286.89	12136.44
Total expenses		207213.17	134299.01
Gratuity provision for last year		-	648.48
Profit before tax		91563.81	14861.31
Tax expense:			
(1) Current tax		23419.68	4570.94
(2) Deferred tax	8	293.45	-5.18
Profit for the period		67850.68	10295.56
Income tax of earlier years		-	-
Profit/(Loss) for the period		67850.68	10295.56
Earning per equity share: - In Rs	24		
Face value per equity shares Rs.10/- fully paid up.			
(1) Basic		6,785.07	1,029.56
(2) Diluted		6,785.07	1,029.56

Notes referred to above form an integral part of the Financial Statements.

As per our Report of even date
For **Chhogmal & Co.**
Chartered Accountants
FRN: 101826W

Chintan Shah

Chintan Shah
Partner
M. No. 107490
UDIN: 22107490AZTTRV6294
Place: Mumbai



For and on Behalf of the Board

FOR YASH OPTICS & LENS PVT. LTD.

Tarun M Doshi

Tarun M Doshi
Director
DIN: 03067691

Chirag M Doshi
DIRECTOR

Chirag M Doshi
Director
DIN: 07935498

Date : 26-09-2022

Note: All the bills have been considered as due because there is no defined credit period for debtors.

Trade Receivables ageing schedule as at 31st March, 2021

(Rs. in thousands)

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	
(i) Undisputed Trade receivables - considered good	33977.71	1517.97	5355.26	-	40850.95
(ii) Undisputed Trade receivables - considered doubtful					-
(iii) Disputed trade receivables - considered good					-
(iv) Disputed trade receivables - considered doubtful					-

Note: All the bills have been considered as due because there is no defined credit period for debtors.



YASH OPTICS & LENS PRIVATE LIMITED

U36101MH2010PTC205889

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2022

(Rs. in thousands)

Particulars	For the Year ended March 31, 2022	For the year ended March 31, 2021
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net profit before tax and extraordinary items	91563.81	14212.83
Adjustments for:		
Depreciation and amortisation expense	6118.14	849.12
(Profit) / Loss on redemption of investments		
Interest and other income on investments		
Interest expenses	4871.63	4862.99
Gratuity expense	1254.61	642.72
Appropriation of profits	-	-
Operating profit / (loss) before working capital changes	103808.18	20567.66
Changes in working capital:		
Increase / (Decrease) in trade payable	65495.33	2035.52
Increase / (Decrease) in short term borrowing	-	-
Increase / (Decrease) in provisions	862.44	1280.04
Increase / (Decrease) in deferred tax liabilities		
Increase / (Decrease) in other current liabilities	4318.72	-80.05
(Increase) / Decrease in other current Assets	4396.77	-4768.10
(Increase) / Decrease in Long term loan and advances	-1027.20	82.71
(Increase) / Decrease in short term loan and advances	-35138.59	-1579.85
(Increase) / Decrease in trade receivables	-42775.99	-13670.23
(Increase) / Decrease in inventories	-	-
	-3868.51	-16699.97
CASH FLOW FROM / (USED IN) OPERATING ACTIVITIES	99939.67	3867.70
Less: Taxes paid	-23419.68	-4570.94
NET CASH FLOW FROM / (USED IN) OPERATING ACTIVITIES	76519.99	-703.24
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of tangible / intangible assets	-44307.63	-424.79
(Increase) / Decrease in long term loan and advances	-1123.71	-22.29
(Increase) / Decrease in non current investments		
(Profit)/Loss on redemption of investments		
Dividend/ bank interest received		
NET CASH FLOW FROM / (USED IN) INVESTING ACTIVITIES	-45431.34	-447.08
C. CASH FLOW FROM FINANCING ACTIVITIES		
Interest expenses	-4871.63	-4862.99
Funds repaid	-18440.00	9621.74
NET CASH FLOW FROM / (USED IN) FINANCING ACTIVITIES	-23311.63	4758.75
NET INCREASE / (DECREASE) IN CASH & CASH EQUIVALENTS (A+B+C)	7777.02	3608.43
Cash and Cash equivalents at beginning period (Refer Note 13)	8883.59	5275.16
Cash and Cash equivalents at end of period (Refer Note 13)	16660.61	8883.59
D. Cash and Cash equivalents comprise of		
Cash on hand	1127.47	1592.81
Balances with banks		
In current accounts	11004.72	7290.77
Total	12132.19	8883.59

This Cash Flow Statement has been prepared as per "Indirect Method" as prescribed by Accounting Standard -3 (revised) "Cash Flow Statements"

As per our report of even date

For Chhogmal & Co.
Chartered Accountants
FRN: 101826W

Chintan Shah
Chintan Shah
Partner
M. No. 107490
UDIN: 22107490AZTTRV6294



For & On Behalf of the Board

FOR YASH OPTICS & LENS PVT. LTD.

Tarun M Doshi *Chirag M Doshi*
Tarun M Doshi Chirag M Doshi
Director Director
DIN: 03067691 DIN: 07935498

Place: Mumbai: Date : 26-09-2022

Note 5.2: Trade Payables ageing schedule: As at 31st March, 2022

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME					-
(ii) Others	79016.43	825.66	-	-	79842.09
(iii) Disputed dues- MSME					-
(iv) Disputed dues - Others					-

Note: All the bills have been considered as due because there is no defined credit period for creditors.

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME					-
(ii) Others	14346.76	-			14346.76
(iii) Disputed dues- MSME					-
(iv) Disputed dues - Others					-

Note: All the bills have been considered as due because there is no defined credit period for creditors.

Particulars		31st March, 2022	31st March, 2021
1	Statutory Dues	1334.26	530.24
2	Gratuity Liability- short term	83.95	25.54
Total		1418.22	555.78

Note 6 : Short Term Provisions

Note 7 : Other Current Liabilities

Particulars		31st March, 2022	31st March, 2021
1	Salary & Reimbursements	3533.23	1501.33
2	Liabilities for outstanding expenses	1289.11	1750.79
3	Advance from debtors	837.34	137.58
4	Provision for Income Tax	1919.68	70.94
5	Audit Fees Payable	200.00	-
Total		7779.36	3460.64

Note 8 : Deferred tax liability

Particulars		31st March, 2022	31st March, 2021
Opening balance		84.37	78.19
Total reversible timing difference in books maintained as per Companies Act 2013		6118.14	849.12
Depreciation as per Companies Act 2013		6948.44	549.43
Net reversible timing difference (1) - (2)		830.31	-299.69
Effective rate of tax		25.18%	27.82%
Deferred tax liability as on year end (asset in previous year)		209.07	-83.37
Deferred tax asset recognised for the year (liability in previous year)		293.45	-5.18
Add : Deferred tax income/(expense)			
Total		293.45	83.37



YASH OPTICS & LENS PRIVATE LIMITED
 U36101MH2010PTC205889
 Notes Forming Part of Balance Sheet

Note 2 : Share capital

Particulars	(Rs. in thousands)	
	31st March, 2022	31st March, 2021
Authorised share capital		
50,000 Equity Shares of Rs. 10/- each	500.00	500.00
Issued, subscribed & paid-up share capital		
10,000 Equity Shares of Rs. 10 each	100.00	100.00
Total share capital	100.00	100.00

Note 2.1.a: Reconciliation of the number of shares outstanding as at 31st March, 2022 and 31st March, 2021

Particulars	31st March, 2022	31st March, 2021
	Equity shares at the beginning of the year	10,000
Add: Shares issued during the current financial year	-	-
Equity shares at the end of the year	10,000	10,000

Note 2.1.b: Details of Shareholders holding shares in the Company

No.	Name of Shareholder	As at March 31, 2022		As at March 31, 2021	
		No. of Shares	% held	No. of Shares	% held
1	Bhumnika D. Doshi	333.00	3.33	333.00	3.33
2	Chirag Manharlal Doshi	3,000.00	30.00	3,000.00	30.00
3	Dharmendra Doshi	3,000.00	30.00	3,000.00	30.00
4	Jalpa C. Doshi	333.00	3.33	333.00	3.33
5	Nisha Doshi	333.00	3.33	333.00	3.33
6	Tarun M. Doshi	2,990.00	29.90	2,990.00	29.90
7	Aplish Kumar	1.00	0.01	1.00	0.01
8	Bakulkumar Doshi	1.00	0.01	1.00	0.01
9	Bhumi Mehta	1.00	0.01	1.00	0.01
10	Himanshu Shah	1.00	0.01	1.00	0.01
11	Sheeth Malay	1.00	0.01	1.00	0.01
12	Maulik Doshi	1.00	0.01	1.00	0.01
13	Nayna Doshi	1.00	0.01	1.00	0.01
14	Nirmala Doshi	1.00	0.01	1.00	0.01
15	Pravin Doshi	1.00	0.01	1.00	0.01
16	Sanjay Mehta	1.00	0.01	1.00	0.01
17	Sarojben Shah	1.00	0.01	1.00	0.01
		10,000	100	10,000	100

Note 2.2: The Company has only one class of equity shares. Each holder of equity shares is entitled to one vote per share.
 Note 2.3: There is no fresh issue or buyback of shares during the year.
 Note 2.4: The Company has only one class of equity shares. Each holder of equity shares is entitled to one vote per share.
 Note 2.5: There is no change in the number of shares outstanding at the beginning and at the end of the year.
 Note 2.6: There is no change in the pattern of shareholding during the year. It is same as the last year.



Shares held by promoters and promoter group at the end of the year 31st March 2022				
Sr. No.	Promoter Name	No. of Shares**	% of total shares**	% Change during the year***
1	Chirag Manharlal Doshi	3,000	30.00	NA
2	Dharmendra Manharlal Doshi	3,000	30.00	NA
3	Tarunkumar Manharlal Doshi	2,990	29.90	NA
4	Jalpa Doshi	333	3.33	NA
5	Nisha Doshi	333	3.33	NA
6	Bhumika Doshi	333	3.33	NA
	Total		99.89	NA

Shares held by promoters at the end of the year ending 31st March 2021				
Sr. No.	Promoter Name	No. of Shares**	% of total shares**	% Change during the year***
1	Chirag Manharlal Doshi	3,000	30.00	NA
2	Dharmendra Manharlal Doshi	3,000	30.00	NA
3	Tarunkumar Manharlal Doshi	2,990	29.90	NA
	Jalpa Doshi	333	3.33	NA
	Nisha Doshi	333	3.33	NA
	Bhumika Doshi	333	3.33	NA
	Total		99.89	NA

Note 3 : Surplus (Rs. in thousands)

Particulars	31st March, 2022	31st March, 2021
Opening balance	42224.79	31929.23
Add: Profit for the year	67850.68	10295.56
Total	110075.47	42224.79

Note 4 : Long term borrowings (Rs. in thousands)

Particulars	31st March, 2022	31st March, 2021
Loans and advances from related parties:	40060.00	58500.00
TOTAL	40060.00	58500.00

Note 4.1: These loans carry rate of interest of 12%. There is defined repayment period of 15 months.

Note 5 : Trade payables (Rs. in thousands)

Particulars	31st March, 2022	31st March, 2021
Total outstanding dues of micro enterprises and small enterprises	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises (Refer Note 5.1)	79842.09	14346.76
Total	79842.09	14346.76

Note 5.1: Steps have been taken to identify the suppliers who qualify under the definition of micro and small enterprises, as defined under the Micro, Small and Medium Enterprises Development Act 2006. Since no intimation has been received from the suppliers regarding their status under the said Act as at 31st March 2022, disclosures relating to amounts unpaid as at the year end, if any, have not been furnished. In the opinion of the management, the impact of interest, if any, that may be payable in accordance with the provisions of the Act, is not expected to be material.



Shares held by promoters and promoter group at the end of the year 31st March 2022				
Sr. No.	Promoter Name	No. of Shares**	% of total shares**	% Change during the year***
1	Chirag Manharlal Doshi	3,000	30.00	NA
2	Dharmendra Manharlal Doshi	3,000	30.00	NA
3	Tarunkumar Manharlal Doshi	2,990	29.90	NA
4	Jaipa Doshi	333	3.33	NA
5	Nisha Doshi	333	3.33	NA
6	Bhumika Doshi	333	3.33	NA
	Total		99.89	NA

Shares held by promoters at the end of the year ending 31st March 2021				
Sr. No.	Promoter Name	No. of Shares**	% of total shares**	% Change during the year***
1	Chirag Manharlal Doshi	3,000	30.00	NA
2	Dharmendra Manharlal Doshi	3,000	30.00	NA
3	Tarunkumar Manharlal Doshi	2,990	29.90	NA
	Jaipa Doshi	333	3.33	NA
	Nisha Doshi	333	3.33	NA
	Bhumika Doshi	333	3.33	NA
	Total		99.89	NA

Note 3 : Surplus

Particulars	31st March, 2022	31st March, 2021
Opening balance	42224.79	31929.23
Add:- Profit for the year	67850.68	10295.56
Total	110075.47	42224.79

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TOTAL	40060.00	58500.00

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Note 5 : Trade payables

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YASH OPTICS & LENS PRIVATE LIMITED
 U36101MH2010PTC205889
 Notes Forming Part of Balance Sheet

Note 2 : Share capital

Particulars	(Rs. in thousands)	
	31st March, 2022	31st March, 2021
Authorised share capital		
50,000 Equity Shares of Rs. 10/- each	500.00	500.00
Issued, subscribed & paid-up share capital		
10,000 Equity Shares of Rs. 10 each	100.00	100.00
Total share capital	100.00	100.00

Note 2.1.a: Reconciliation of the number of shares outstanding as at 31st March, 2022 and 31st March, 2021

Particulars	31st March, 2022	31st March, 2021
	Equity shares at the beginning of the year	10,000
Add: Shares issued during the current financial year	-	-
Equity shares at the end of the year	10,000	10,000

Note 2.1.b: Details of Shareholders holding shares in the Company

No.	Name of Shareholder	As at March 31, 2022		As at March 31, 2021	
		No. of Shares	% held	No. of Shares	% held
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6	Tarun M. Doshi	2,990.00	29.90	2,990.00	29.90
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16	Sanjay Mehta	1.00	0.01	1.00	0.01
17	Sarojben Shah	1.00	0.01	1.00	0.01
		10,000	100	10,000	100

Note 2.2: The Company has only one class of equity shares. Each holder of equity shares is entitled to one vote per share.
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Note 5.2: Trade Payables ageing schedule: As at 31st March, 2022

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME					
(ii) Others	79016.43	825.66	-	-	79842.09
(iii) Disputed dues- MSME					-
(iv) Disputed dues - Others					-
Total					

Note: All the bills have been considered as due because there is no defined credit period for creditors.

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME					
(ii) Others	14346.76	-			14346.76
(iii) Disputed dues- MSME					-
(iv) Disputed dues - Others					-
Total					

Note: All the bills have been considered as due because there is no defined credit period for creditors.

Note 6 : Short Term Provisions		(Rs. in thousands)	
Particulars	31st March, 2022	31st March, 2021	
1 Statutory Dues	1334.26	530.24	
2 Gratuity Liability- short term	83.95	25.54	
Total	1418.22	555.78	

Note 7 : Other Current Liabilities		(Rs. in thousands)	
Particulars	31st March, 2022	31st March, 2021	
1 Salary & Reimbursements	3533.23	1501.33	
2 Liabilities for outstanding expenses	1289.11	1750.79	
3 Advance from debtors	837.34	137.58	
4 Provision for Income Tax	1919.68	70.94	
5 Audit Fees Payable	200.00	-	
Total	7779.36	3460.64	

Note 8: Deferred tax liability		(Rs. in thousands)	
Particulars	31st March, 2022	31st March, 2021	
Opening balance	84.37	78.19	
Total reversible timing difference in books maintained as per Companies Act 2013	6118.14	849.12	
Depreciation as per Companies Act 2013	6948.44	549.43	
Net reversible timing difference (1) - (2)	830.31	-299.69	
Effective rate of tax	25.18%	27.82%	
Deferred tax liability as on year end (asset in previous year)	209.07	-83.37	
Deferred tax asset recognised for the year (liability in previous year)	293.45	-5.18	
Add : Deferred tax income/(expense)			
Total	293.45	83.37	



YASH OPTICS & LENS PRIVATE LIMITED

U36101MH2010PTC205889

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2022

(Rs. in thousands)

Particulars	For the Year ended March 31, 2022	For the year ended March 31, 2021
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net profit before tax and extraordinary items	91563.81	14212.83
Adjustments for:		
Depreciation and amortisation expense	6118.14	849.12
(Profit) / Loss on redemption of investments		
Interest and other income on investments		
Interest expenses	4871.63	4862.99
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Appropriation of profits	-	-
Operating profit / (loss) before working capital changes	103808.18	20567.66
Changes in working capital:		
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Balances with banks		
In current accounts	11004.72	7290.77
Total	12132.19	8883.59

This Cash Flow Statement has been prepared as per "Indirect Method" as prescribed by Accounting Standard -3 (revised) "Cash Flow Statements"

As per our report of even date

For Chhogmal & Co.
Chartered Accountants
FRN: 101826W

Chintan Shah
Chintan Shah
Partner
M. No. 107490
UDIN: 22107490AZTTRV6294



For & On Behalf of the Board

FOR YASH OPTICS & LENS PVT. LTD.

Tarun M Doshi *Chirag M Doshi*
Tarun M Doshi Chirag M Doshi
Director Director
DIN: 03067691 DIN: 07935498

Place: Mumbai: Date : 26-09-2022

Note: All the bills have been considered as due because there is no defined credit period for debtors.

Trade Receivables ageing schedule as at 31st March, 2021

(Rs. in thousands)

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 6 months	6 months -1 year	1-2 years	2-3 years	
(i) Undisputed Trade receivables -considered good	33977.71	1517.97	5355.26	-	40850.95
(ii) Undisputed Trade receivables -considered doubtful	-	-	-	-	-
(iii) Disputed trade receivables considered good	-	-	-	-	-
(iv) Disputed trade receivables considered doubtful	-	-	-	-	-

Note: All the bills have been considered as due because there is no defined credit period for debtors.



YASH OPTICS & LENS PRIVATE LIMITED

U36101MH2010PTC205889

Statement of Profit and Loss for the year ended 31st March, 2022

(Rs. in thousands)

Particulars	Note No.	2021 - 22	2020 - 21
Revenue from operations	16	297809.07	149622.40
Other income	17	967.91	186.40
Total Income		298776.98	149808.80
<i>Expenses:</i>			
Cost of Material Consumed	18	66237.43	-
Cost of goods traded	18A	40921.89	102279.53
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	19	0.00	0.00
Employee benefit expense	20	50490.17	13987.66
Financial costs	21	5158.66	5046.26
Depreciation and amortisation cost	22	6118.14	849.12
Other expenses	23	38286.89	12136.44
Total expenses		207213.17	134299.01
Gratuity provision for last year		-	648.48
Profit before tax		91563.81	14861.31
Tax expense:			
(1) Current tax		23419.68	4570.94
(2) Deferred tax	8	293.45	-5.18
Profit for the period		67850.68	10295.56
Income tax of earlier years		-	-
Profit/(Loss) for the period		67850.68	10295.56
Earning per equity share: - In Rs	24		
Face value per equity shares Rs.10/- fully paid up.			
(1) Basic		6,785.07	1,029.56
(2) Diluted		6,785.07	1,029.56

Notes referred to above form an integral part of the Financial Statements.

As per our Report of even date
For **Chhogmal & Co.**
Chartered Accountants
FRN: 101826W

Chintan Shah

Chintan Shah
Partner
M. No. 107490
UDIN: 22107490AZTTRV6294
Place: Mumbai



For and on Behalf of the Board

FOR YASH OPTICS & LENS PVT. LTD.

Tarun M Doshi

Tarun M Doshi
Director
DIN: 03067691

Chirag M Doshi

Chirag M Doshi
Director
DIN: 07935498

Date : 26-09-2022

YASH OPTICS & LENS PRIVATE LIMITED

U36101MH2010PTC205889
Notes Forming Part of Balance Sheet

(Rs. in thousands)

Sr. No.	Particulars	31st March, 2022	31st March, 2021
I)	Security deposit		
	a) Unsecured, considered good Deposits for Office Premises	2201.00	1077.29
II)	Other loans & advances	-	-
	Total	2201.00	1077.29

Note 11 : Inventories *

(Rs. in thousands)

Sr. No.	Particulars	31st March, 2022	31st March, 2021
1	Finished goods	73891.63	62318.21
2	Raw material	31202.56	0.00
	*Valued at lower of cost and net realizable value		
	Total	105094.19	62318.21

Note 12 : Trade receivables

(Rs. in thousands)

Sr. No.	Particulars	31st March, 2022	31st March, 2021
1	Outstanding for more than six months		
	a) Secured, considered good	5999.23	6873.23
	b) Unsecured, considered good		
	c) Doubtful		
2	Others		
	a) Secured, considered good	69990.30	33977.71
	b) Unsecured, considered good		
	c) Doubtful		
	Total	75989.53	40850.95

Trade Receivables ageing schedule as at 31st March, 2022

(Rs. in thousands)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months -1 Year	1-2 years	2-3 years	-	
(i) Undisputed Trade receivables -considered good	69990.30	5161.89	837.34	-	-	75989.53
(ii) Undisputed Trade receivables -considered doubtful						
(iii) Disputed trade receivables considered good						
(iv) Disputed trade receivables considered doubtful						



YASH OPTICS & LENS PRIVATE LIMITED

U36101MH2010PTC205889

Balance Sheet as at 31st March, 2022

(Rs. in thousands)

Particulars	Note No	31st March 2022	31st March 2021
<u>I. EQUITY AND LIABILITIES</u>			
(1) Shareholder's funds			
(a) Share capital	2	100.00	100.00
(b) Surplus	3	110075.47	42224.79
(2) Non-current liabilities			
(a) Long-term borrowings	4	40060.00	58500.00
(b) Deferred tax liability (net)	8	209.07	-
(c) Provision for Gratuity		3196.81	2000.62
(3) Current liabilities			
(a) Trade payables	5	-	-
(A) total outstanding dues of micro enterprises and small enterprises; and		79842.09	14346.76
(B) total outstanding dues of creditors other than micro enterprises and small enterprises			
(b) Short-term provisions	6	1418.22	555.78
(c) Other current liabilities	7	7779.36	3460.64
Total		242681.02	121188.58
II.Assets			
(1) Non-current assets			
(a) <i>Property, plant and equipment and Intangible assets</i>	9	43598.68	880.76
(i) Propert, plant and equipment			
(b) Non-current investments			
(c) Long term loans and advances	10	2201.00	1077.29
(d) Defferd tax assets (net)		0.00	84.37
(e) Other Non Current assets			
(2) Current assets			
(a) Inventories	11	105094.19	62318.21
(b) Trade receivables	12	75989.53	40850.95
(c) Cash and cash equivalents	13	12132.19	8883.59
(d) Short-term loans and advances	14	2043.24	1016.04
(e) Other Current Assets	15	1622.19	6077.38
Total		242681.02	121188.58

Significant accounting policies 1

Notes referred to above form an integral part of the Financial Statements. 2-24

As per our Report of even date
For **Chhognal & Co.**
Chartered Accountants
FRN: 101826W

Chhognal

Chintan Shah
Partner
M. No. 107490
UDIN: 22107490AZTTRV6294
Place: Mumbai



For and on Behalf of the Board

FOR YASH OPTICS & LENS PVT. LTD.

Chirag M Doshi

Tarun M Doshi
Director
DIN: 03067691

Chirag M Doshi

Chirag M Doshi
Director
DIN: 07935498

Date : 26-09-2022

Note 13 : Cash and bank balances

(Rs. in thousands)

Sr. No.	Particulars	31st March, 2022	31st March, 2021
1	Cash and cash equivalent		
	Cash on Hand	1127.47	1592.81
	Sub total (A)	1127.47	1592.81
2	Bank balances - current accounts		
	In Current Accounts	8621.65	6977.47
	In Deposit Accounts	2383.07	313.30
	Sub total (B)	11004.72	7290.77
	Total [A + B]	12132.19	8883.59

Note 14 : Short terms loans and advances

(Rs. in thousands)

Sr. No.	Particulars	31st March, 2022	31st March, 2021
1	Balance with Revenue Authorities	1408.42	842.92
3	Deposits for Other	17.67	-
4	Loans and advances to staff	617.15	173.12
	Total	2043.24	1016.04

Note 15 : Other Current Assets

(Rs. in thousands)

Sr. No.	Particulars	31st March, 2022	31st March, 2021
2	Export benefit receivable	181.28	-
3	Advance to Creditors	1240.02	5975.27
4	Prepaid Expenses	200.89	102.10
	Total	1622.20	6077.38



applicable since 5 years period is over	
> the expenditure incurred on Research and Development	NIL
(c) FOREIGN EXCHANGE EARNINGS AND OUTGO:	
> The Foreign Exchange earned in terms of actual inflows during the year and the Foreign Exchange outgo during the year in terms of actual outflows	Foreign Exchange Earnings: Rs. 29078.13/- (Amount in Thousands) Foreign Exchange Expenditure: Rs. 393.57/- (Amount in Thousands)

RISK MANAGEMENT

Risks are events, situations or circumstances which may lead to negative consequences on the Company's businesses. Risk management is a structured approach to manage uncertainty. A formal enterprise-wide approach to Risk Management is being adopted by the Company and key risks will now be managed within a unitary framework. As a formal roll-out, all business divisions and corporate functions will embrace Risk Management Policy and Guidelines and make use of these in their decision making. Key business risks and their mitigation are considered in the annual/strategic business plans and in periodic management reviews. The risk management process in our multi-business, multi-site operations, over the period will become embedded into the Company's business systems and processes, such that our responses to risks remain current and dynamic.

VIGIL MECHANISM / WHISTLE BLOWER POLICY

The Company is not required to form such policy.

REGULATORY ACTION

There are no significant and material orders passed by the regulators or courts or Tribunals that could impact the going concern status and operations of the company in future.

STATUTORY AUDITORS AND THEIR REPORT

M/s. Chhogmal & Co. LLP, Chartered Accountants, statutory auditors of the Company having registration number 101826W hold office for year 2021-22. They being eligible, offer themselves for re-appointment upto conclusion of next AGM. The Company has received a certificate from the statutory auditors to the effect that their re-appointment, if made, would be within the limits prescribed under the Act. The Board recommends ratification of their reappointment at the ensuing Annual General Meeting.

SECRETARIAL AUDITORS

The Secretarial Audit is not applicable on the company as it is not covered under the provisions of Section 204 of the Companies Act, 2013 and The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

COST RECORDS

Pursuant to Section 148 of the Companies Act, 2013 read with The Companies (Cost Records and Audit) Amendment Rules, 2014, the cost audit records maintenance is not applicable on the company.

CORPORATE INSOLVENCY RESOLUTION PROCESS INITIATED UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 (IBC)

No such process initiated during the period under review under the Insolvency and Bankruptcy Code, 2016 (IBC).



YASH OPTICS & LENS PRIVATE LIMITED
U36101MH2010PTC205889
Notes Forming Part of Statement of Profit & Loss

Note 16 : Revenue from operations (Rs. in thousands)

Sr. No.	Particulars	2021-22	2020-21
1	Sales of products (refer sub note 16.1)	297502.60	149622.40
2	Other operating Income	306.47	-
	Total	297809.07	149622.40

16.1 Sale of products (Rs. in thousands)

Sr. No.	Particulars	2021-22	2020-21
1	Sales - manufactured goods	206857.58	-
2	Sales - Traded goods	90645.02	149622.40
	Total	297502.60	149622.40

Note 17 : Other income (Rs. in thousands)

Sr. No.	Particulars	2021-22	2020-21
1	Interest on FD	73.04	12.19
2	Exchange Gain Difference	437.81	174.21
3	HDFC Reward Point Vouchers	370.55	-
4	Discounts & Rebate	86.52	-
	Total	967.91	186.40

Note 18 : Cost of material consumed (Rs. in thousands)

Sr. No.	Particulars	2021-22	2020-21
1	Cost of materials consumed: (refer sub note 18.1)	66237.43	0.00
	Total	66237.43	0.00

18.1 Cost of materials consumed (Rs. in thousands)

Sr. No.	Particulars	2021-22	2020-21
1	Consumption of raw material	-	-
	Opening stock	81712.28	-
	Add :- purchase during the year	81712.28	-
	Less :- Closing stock	31202.56	-
		50509.72	-
2	Labour Charges	4580.97	-
	Wages	-	-
3	Other Manufacturing Expenses Excluding Depreciation	877.91	-
	Carriage Inward	171.00	-
	Consumable Expenses	2.70	-
	Custom Duty	7164.23	-
	Electricity Expenses	747.55	-
	Factory Expenses	1944.00	-
	Factory Rent	225.00	-
	Godown Rent	14.35	-
	Transport Charges	-	-
		11146.74	-
	Total (1+2+3)	66237.43	-

Note 18A : Cost of goods traded (Rs. in thousands)

Sr. No.	Particulars	2021-22	2020-21
1	Opening stock	62318.21	48647.97
	Add: Purchase of traded goods	52495.32	115949.76
	Less: closing stock	73891.63	62318.21
		40921.89	102279.53



MEETINGS OF THE BOARD OF DIRECTORS

The following Meetings of the Board of Directors were held during the Financial Year 2021-22:

Sr No.	Date of Meeting	Board Strength	No. of Directors Present
1	24/05/2021	3	3
2	04/09/2021	3	3
3	09/11/2021	3	3
4	10/03/2022	3	3

BOARD EVALUATION

The provision of section 134(3)(p) relating to board evaluation is not applicable on the company.

PARTICULARS OF EMPLOYEES

Provision related to the particulars of the employees employed by the company falling within Section 197 read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is not applicable to the Company.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 134(5) of the Companies Act, 2013 the Board of Directors of the Company confirms that-

- (a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) The directors had prepared the annual accounts on a going concern basis; and
- (e) Company being an listed/unlisted company, the said para is applicable and complied accordingly / not applicable.
- (f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

INTERNAL FINANCIAL CONTROLS

As per amended exemption notification for the private company under section 462 of the Companies Act 2013, there is no as such obligation on the Company to setup an Internal Financial Control system in the company.

REPORTING OF FRAUDS BY AUDITORS

For the Financial year 2021-22, the Statutory Auditor has not reported any instances of frauds committed in the Company by its Officers or Employees.

INFORMATION ABOUT SUBSIDIARY/JOINT VENTURES/ASSOCIATE COMPANY

Company does not have any Subsidiary, Joint venture or Associate Company.



(Rs. in thousands)

Note 19 : Change in inventories

Sr. No.	Particulars	2021-22	2020-21
1	Change in inventories of finished goods		
	Opening stock		-
	Closing stock		0.00
	Sub total (a)	0.00	0.00
2	Changes in inventories of work-in-progress		
	Opening stock		-
	Closing stock		0.00
	Sub total (b)	0.00	0.00
	Total	0.00	0.00

(Rs. in thousands)

Note 20 : Employment benefit expenses

Sr. No.	Particulars	2021-22	2020-21
1	Salary & Bonus	22091.49	6644.93
2	Director's Remuneration	25200.00	6700.00
3	Gratuity Expenses	1254.61	642.72
4	Employment Contributions (note: 20.1)	338.83	-
5	Staff & Welfare Expenses	1605.24	-
	Total	50490.17	13987.66

* Considered as Related Party Transaction. Refer to note no. 25 for related party disclosure.

(Amount in Rs.)

20.1 Employment Contributions

Sr. No.	Particulars	2021-22	2020-21
1	Employees Pension Scheme	120.44	-
2	Employees Deposit Link Insurance	10.10	-
3	Employer's PF Contribution	59.54	-
4	Employer's ESIC Contribution	7.15	-
5	Employer's ESIC Expenses	127.13	-
6	EPF Administrative Charges	10.07	-
7	Labour Welfare Fund	4.40	-
	Total	338.83	-

Note 21 : Financial cost

(Rs. in thousands)

Sr. No.	Particulars	2021-22	2020-21
1	Bank Charges	287.03	183.28
2	Interest To Directors & Related Parties	4871.63	4862.99
	Total	5158.66	5046.26

* Considered as Related Party Transaction. Refer to note no. 25 for related party disclosure.



~~YASH~~

OPTICS & LENS
Director's Report

To,
The Members of
YASH OPTICS & LENS PRIVATE LIMITED
1st Floor, Unit 70A, Kandivali Industrial Estate, Charkop, Kandivali West, Mumbai City MH
400067 India.

Your Directors have pleasure in presenting the Annual Report of your Company together with the Audited Statement of Accounts and the Auditors' Report of your company for the financial year ended, 31st March, 2022.

FINANCIAL SUMMARY AND HIGHLIGHTS

(Amount in Thousands)

Particulars	Current year	Previous Year
Revenue from Operations	297809.07	149622.40
Other Income	967.91	186.40
Total	298776.98	149808.80
Less: Other Operating & Non-Operating Expenses	195936.37	128403.63
Profit/loss before Depreciation, Finance Costs, Exceptional items and Tax Expense	102840.61	21405.17
Less: Depreciation/ Amortization/ Impairment	6118.14	849.12
Profit /loss before Finance Costs, Exceptional items and Tax Expense	96722.47	20556.05
Less: Finance Costs	5158.66	5046.26
Profit /loss before Exceptional items and Tax Expense	91563.81	15509.79
Add/(less): Exceptional items	-	648.48
Profit /loss before Tax Expense	91563.81	14861.31
Less: Tax Expense	Current Tax	4570.94
	Deferred Tax	(5.18)
Profit /loss for the year	67850.68	10295.56

TRANSFER TO RESERVES IN TERMS OF SECTION 134 (3) (J) OF THE COMPANIES ACT, 2013

The Company has generated gross income of Rs. 297809.07/- (Amount in thousands) from its operations during the current financial year and has generated gross income of Rs. 149622.40/- (Amount in thousands) in the previous financial year. The Company has earned a profit of Rs. 67850.68/- (Amount in thousands) during the current financial year which was carried forward to as Surplus of Profit and Loss A/c, other than this there was no transfer to reserves and surplus during the year.

YASH OPTICS & LENS PVT. LTD.

70/A, Govt. Industrial Estate, Near Ganesh Nagar, Charkop, Kandivali (W), Mumbai - 400067, India
Tel.: 091 86550 69009 / 91373 74566, Email : yoalpl@gmail.com, CIN : U36101MH2010

www.yashopticsandlens.com



Note 22 : Depreciation and amortised cost**(Rs. in thousands)**

Sr. No.	Particulars	2021-22	2020-21
1	Provision for Depreciation	6118.14	849.12
	Total	6118.14	849.12

Note 23 : Other expenses**(Rs. in thousands)**

Sr. No.	Particulars	2021-22	2020-21
1	Rates & Taxes	734.45	39.20
2	Audit Fees (Refer Note: 23.1)	375.50	135.00
3	Brokerage	33.00	-
4	Business Promotion Expenses	1375.95	-
5	Petrol Expenses	970.53	124.57
6	Commission	5961.32	1712.21
7	Computer Expenses	247.25	-
8	Freight & Handling charges	827.13	1842.69
9	Electricity Charges	671.19	486.37
10	GST Paid	870.03	-
11	Insurance	531.67	523.54
12	Conveyance expenses	614.29	1411.49
13	Rent	5356.43	2805.42
14	Legal & Professional Fees	958.32	184.00
15	Repair & Maintenance	5381.53	145.59
16	Office expenses	867.69	577.28
17	Miscellaneous expenses	1126.27	1117.54
18	Packing Expenses	3288.50	744.18
19	Printing & stationery	6982.32	248.88
20	Telephone Expense	388.26	-
21	Tours & Travels	327.50	-
23	Interest on Income Tax	40.44	-
24	Balance written off	357.32	38.50
	Total	38286.89	12136.44

23.1 Auditor's remuneration**(Rs. in thousands)**

Sr. No.	Particulars	2021-22	2020-21
1	Audit Fees	375.50	135.00
	Total	375.50	135.00

23.6 Corporate social responsibility (CSR)**Relevant CARO 2020 3(xx)****(Rs. in thousands)**

Sr. No.	Particulars	2021-22	2020-21
1	Amount required to be spent by the company during the year	-	-
2	Amount of expenditure incurred	-	-
3	Shortfall at the end of the year	-	-
4	Total of previous years shortfall	-	-
	Total	-	-

23.6.1 Other disclosures

- Reason for shortfall
- Nature of CSR activities
- Details of related party transactions * where a provision is made with respect to a liability incurred by entering into a contractual obligation, the movements in the provision during the year should be
- shown separately

* e.g., contribution to a trust controlled by the company in relation to CSR expenditure as per relevant Accounting Standard.

**Note 24 : Earning per share****(Amount in Rs.)**

Sr. No.	Particulars	2021-22	2020-21
1	Net profit after tax (In Rs.)	6,78,50,684	1,02,95,557
2	Weighted average number of equity shares (In No.)	10,000	10,000
	Earning per share (face value of Rs.10/-fully paid)	6,785.07	1,029.56



17. (a) The company does not meet requirements for internal audit laid down in Section 138 of the Companies Act 2013 read with Rule 13 of Companies (Accounts) Rules, 2105 as amended. Hence reporting under clause 3(xiv) is not applicable to the company.
18. According to the information and explanation given to us, the company has not entered into any non-cash transactions prescribed under section 192 of the Act during the period with directors or persons connected with them.
19. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and thus sub clause (a), (b), (c) and (d) of Order is not applicable.
20. The Company has not incurred cash losses during the financial year cover by our audit and in the immediately preceding financial year.
21. There has been no resignation of the statutory auditors of the Company during the year, accordingly, reporting under clause (xviii) of the Order is not applicable.
22. According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
23. The company does not have a) net worth of five hundred crore or more or b) turnover of rupees one thousand crore or more or c) net profit of rupees five crore or more. Hence, CSR provision specified under Section 135(1) of the Companies Act, 2013 read with the Companies (CSR Policy) Rules 2014 are not applicable. Consequently, reporting under clause 3(xx) is not applicable to the company. *in the previous year*
24. The requirement to report on clause 3(xxi) of the Order is not applicable in respect of Standalone Financial Statements.

Place: Mumbai

Date: 26/09/2022

For Chhogmal & Co.
Chartered Accountants
Firm Registration Number: 101826W

Chintan Shah

Chintan Shah
Partner

Membership Number: 107490
UDIN: 22107490AZTTRV6294



Note 25 : Disclosure as required by Para 20 of Accounting Standard-AS 18 "Related Parties" Not applicable to small company of the Companies (Accounting Standard) Rules, 2006:-
CIN :

Names of related parties and description of relationship : Relevant Para of the CARO 2020 - 3 (xiii)

Sr. No.	Name	Relation
1	Bhanika D Doshi	Relative of Director
2	Jalpa Chirag Doshi	Relative of Director
3	Dharmendra M Doshi	Director
4	Dharmendra M Doshi HUF	Related to Director
5	Chirag Doshi	Director
6	Chirag Doshi Huf	Related to Director
7	Taran Doshi	Director
8	Yash Doshi	Relative of Director
9	Nisha Doshi	Relative of Director
10	Manharlal Doshi	Enterprises over which KMP are able to exercise significant influence
11	Yash Enterprise	Enterprises over which KMP are able to exercise significant influence
12	Yash Lenses	Related to Director
13	Taran Doshi HUF	Related to Director
14	Manharlal Doshi HUF	Related to Director
15	Yash Optics	Enterprises over which KMP are able to exercise significant influence

Transactions with related parties for the year ended March 31, 2022

Sr. No.	Particulars	Interest Expenses		Salary Expenses		Director's Remuneration		Commission		Loan Repaid		Loan Accepted	
		2021-22	2020-21	2021-22	2020-21	2021-22	2020-21	2021-22	2020-21	2021-22	2020-21	2021-22	2020-21
1	Bhanika D Doshi	527.06	-	784.10	805.00	-	-	-	-	874.35	-	-	-
2	Chirag Doshi	1797.51	97.33	-	-	8400.00	-	-	-	720.91	2487.60	720.91	2400.00
3	Dharmendra M Doshi	458.90	1974.00	-	-	8400.00	3350.00	230.58	-	4617.76	4725.95	700.00	500.00
4	Dharmendra M Doshi HUF	317.62	409.00	-	-	-	-	-	-	703.01	246.23	300.00	-
5	Jalpa Chirag Doshi	311.43	694.80	784.10	805.00	-	-	-	-	9385.85	42.69	1150.00	300.00
6	Manharlal Doshi HUF	254.40	-	-	-	8400.00	-	-	-	5174.68	19.77	-	1000.00
7	Taran Doshi	118.14	58.13	-	-	-	-	-	-	1806.32	53.77	145.72	4800.00
8	Taran Doshi HUF	222.23	168.25	1033.70	720.00	-	-	-	-	50.01	3138.19	200.00	650.00
9	Yash Doshi	-	-	-	800.50	-	-	835.54	400.50	-	69.356	-	-
10	Nisha Doshi	-	280.00	-	-	-	-	230.58	0.00	-	10769.83	-	-
11	Manharlal Doshi	4007.27	3659.02	2601.90	2330.00	25200.00	6700.00	230.58	0.00	24313.18	10769.83	3216.63	9650.00

(Rs. in thousands)



- (e) Based on our audit procedures and on the basis of information and explanations given to us, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint venture. Accordingly, the provisions of clause 3(ix)(c) of the Order is not applicable to the Company.
- (f) Based on our audit procedures and on the basis of information and explanations given to us, during the year the Company has not raised any funds on the pledge of securities held in its subsidiaries, joint venture and associates. Accordingly, the provisions of clause 3(ix)(f) of the Order is not applicable to the Company.
13. (a) In our opinion and according to the information and explanation given to us, the company has not raised any money by way of initial public offer or further public offer and (including debt instruments) during the year. Accordingly, the provisions of clause 3(x)(a) of the Order is not applicable to the Company.
- (b) According to the information and explanation given to us and based on our examination of the records of the Company, the company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year or recent past. Accordingly, the provisions of clause 3(x)(b) of the Order is not applicable to the Company.
14. (a) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of fraud on or by the Company, its officers or employees, noticed or reported during the period, nor have we been informed of such case by the management.
- (b) During the year, no report under sub-section (12) of section 143 of the Companies Act has been filed by us in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- (c) Based on our audit procedure performed and according to the information and explanation given to us, no whistle blower complaints received during the year by the Company. Accordingly, the provisions of clause 3(xi)(c) of the Order is not applicable to the Company.
15. According to the information and explanation given to us, sub clause (a), (b), (c) of clause (xii) of Paragraph 3 of the Companies (Auditor's Report) Order, 2020 in respect of the provisions of any Special Statute applicable to Nidhi Companies as specified in the Nidhi Rules, 2014 are not applicable to the Company.
16. According to the information and explanation given to us and based on our examination of the records of the company, all the transactions with related parties are in compliance with section 177 and 188 of the Companies Act, 2013 and all the details have been disclosed in the financial statements as per Accounting Standard-18. (Refer Note No 25 to the standalone financial statements).



(Rs. in thousands)

Ratio Analysis	Numerator	31-Mar-22		31-Mar-21		31-Mar-22	31-Mar-21	31-Mar-22	31-Mar-21	%	Reason for variance
		31-Mar-22	31-Mar-21	31-Mar-22	31-Mar-21						
1 Current Ratio	Current Assets Inventories Sundry Debtors Cash and Bank balances Receivables/Accruals Loans and Advances Disposible Investments Any other current assets	105094.19 75969.53 12132.19 - 4244.24 - 1622.20	62318.21 40850.95 8683.59 - 2093.33 - 6077.38	79842.09 - - - 1289.11 1919.68 - 5988.79	14346.76 - - - 1750.79 70.94 - 2194.69	2.24	6.55	-66%	-36%		
2 Debt Equity Ratio	Total Liabilities Total Outside Liabilities	132505.55	78948.17	110175.47	42324.79	1.20	1.87	-36%			
3 Debt Service Coverage Ratio	Net Operating Income Net Profit after tax + non-cash operating expenses like depreciation and other amortizations + Interest+other adjustments like loss on sale of fixed assets etc.	78840.45	16007.67	4871.63	4862.99	16.18	3.29	392%			
4 Return on Equity Ratio	Profit for the period Net Profit after taxes - preference dividend (if any)	67850.68	10295.56	76250.13	37177.01	0.89	0.28	221%			
5 Inventory Turnover Ratio	Cost of Goods sold (Opening Stock + Purchases) - Closing Stock	50509.72	0.00	83706.20	55483.09	0.60	-	#DIV/0!			
6 Trade Receivables Turnover Ratio	Net Credit Sales Credit Sales	297502.60	149622.40	58420.24	40058.14	5.09	3.74	36%			
7 Trade Payables Turnover Ratio	Total Purchases Annual Net Credit Purchases	81712.28	115949.76	47094.43	13329.00	1.74	8.70	-80%			
8 Net Capital Turnover Ratio	Net Sales Total Sales - Sales Return	297809.07	149622.40	107841.68	100782.98	2.76	1.48	86%			
9 Net Profit Ratio	Net Profit Profit After Tax	67850.68	10295.56	297809.07	149622.40	23%	7%	231%			
10 Return on Capital employed	EBIT Profit before Interest and Taxes	86692.18	9998.32	153641.35	102825.40	0.56	0.10	480%			
11 Return on Investment	Return/Profit/Earnings	-	0	-	0	-	0	-			

The main reason for divergence in ratios exceeding 25% is due to change in business model of the company from trading to manufacturing.



7. According to the information and explanation given to us, no loans fallen due during the year, has been renewed or extended or no fresh loans have been granted to settle the overdue of existing loans given to the same parties.
8. In our opinion and according to the information and explanation given to us, the company has complied to the extent applicable with respect of loans, investments, guarantees and security covered under the provisions of section 185 and 186 of the Companies Act 2013. The Company has not provided any loans, guarantees and security during the year.
9. In our opinion and according to the information and explanation given to us, no deposits or amounts which are deemed to be deposit have been accepted by the Company within the meaning of directives issued by RBI (Reserve Bank of India) and Section 73 to 76 or any other relevant provisions of the Act and rules framed there under.
10.
 - a. According to information and explanations given to us and on the basis of our examinations of the records, the Company is generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income Tax, Wealth Tax, Custom Duty, Cess, Excise Duty, Goods and Service Tax and other material statutory dues have been deposited regularly during the year with the appropriate authorities. According to the records of the Company and information and explanations given to us there were no arrears of undisputed outstanding-statutory dues as at 31st March, 2022 for a period of more than six months from the date they became payable.
 - b. According to information and explanations given to us and on the basis of our examinations of the records of the company, there are no disputed amounts payable in respect of Goods and Service Tax, Sales Tax and Excise Duty, hence reporting under clause 3(xi)(b) is not applicable.
11. According to the information and explanation given to us, there were no transaction not recorded in the books of accounts have been surrender or disclosed as income during the year in the tax assessment under the Income Tax Act, 1961(43 of 1961), Accordingly, the provision of clause 3(viii) of the order is not applicable to the Company.
12.
 - (a) Based on our audit procedures and on the basis of information and explanations given to us, we are of the opinion that the Company has not defaulted in the repayment of loans or other borrowings or in the repayment of interest thereon to the lenders. Accordingly, the provisions of clause 3(ix) of the order is not applicable to the Company.
 - (b) On the basis of information and explanations given to us, the Company has not been declared as wilful defaulter by any bank or financial institution or other lender.
 - (c) In our opinion and according to the information and explanations given to us, the Company has not taken term loan during the year and hence the provisions of clause 3(ix)(c) of the Order is not applicable to the Company.
 - (d) On an overall examination of the standalone financial statements, in our opinion the Company has not utilized funds raised on short term basis for long term purposes.



1. SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO THE FINANCIAL STATEMENTS

A. SIGNIFICANT ACCOUNTING POLICIES:

(a) Basis of accounting and preparation of financial statements

These financial statements have been prepared to comply with the Generally Accepted Accounting Principles in India (Indian GAAP), including the Accounting Standards notified under the relevant provisions of the Companies Act, 2013. Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use. The management evaluates all recently issued or revised accounting standards on an ongoing basis. The financial statements have been prepared under historical cost convention on an accrual basis. The financial statements are presented in Indian rupees rounded off to the nearest rupees in thousands.

(b) Use of Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent liabilities as at the date of financial statements and the reported amounts of revenues and expenses during the reporting period. Key estimates include estimates of useful life of assets, income taxes, future obligations under employee retirement benefit plans etc. Actual results could differ from those estimates. Any revision to accounting estimates will be recognised prospectively in the future periods.

(c) Property, Plant and Equipment and Depreciation

- (i) Property, Plant and Equipment are carried at cost less depreciation, amortization and impairment losses, if any. The cost of Property, Plant and Equipment includes inward freight, duties, taxes, interest on borrowings attributable to acquisition of qualifying all assets up to the date of commissioning of the assets and other incidental expenses incurred up to that date.
- (ii) The Depreciation is provided on Property, Plant and Equipment other than Land & Intangible Assets as under:

For assets acquired upto March 21 – WDV method
For assets acquired from April 21 onwards – SLM method
As prescribe in Schedule II of the Companies Act 2013

except the assets costing upto Rs. 10,000/- each are depreciated fully in the year of purchase. The depreciation is provided pro rata for the period for which the Property, Plant and Equipment are used.

(d) Foreign Currency Transactions

Transactions in foreign currencies are accounted at exchange rates prevalent on the date of the transaction. Foreign currency monetary assets and liabilities at the yearend are translated using the exchange rates prevailing at the end of the year. All exchange gains/losses are credited / debited to the profit and loss account.



The Annexure "A" referred to in Independent Auditors' Report to the members of the Company on the standalone financial statements for the period ended 31 March 2022, we report that:

1. a. (A) The Company has maintained proper records, showing full particulars including quantitative details and situation of Property, Plant and Equipment.

(B)The Company has maintained proper records, showing full particulars of Intangible Asset.
 - b. Property, Plant and Equipment have been physically verified by the management in accordance with regular programmed of verification at reasonable intervals which, in our opinion is reasonable having regard to the size of the company and the nature of its assets. According to the information and explanation given to us, no material discrepancies were noticed on such verification.
 - c. According to the information and explanation given to us and based on our examination of the records, as the company does not hold any immovable properties reporting under clause 3(i)(c) is not applicable.
 - d. The Company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year. Accordingly, the provisions of clause 3(i)(d) of the Order are not applicable to the Company.
 - e. According to the information and explanation given to us by the management, no proceedings have been initiated or are pending as at 31st March, 2022 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) as amended, and rules made there under. Accordingly, the provisions of clause 3(i)(e) of the Order are not applicable to the Company.
2. a. The inventory of traded goods, finished goods, raw materials, components, stores, and spare parts except those lying with third parties, and in transit, has been physically verified by the management at the yearend, the frequency of physical verification needs to be increased. No discrepancies exceeding 10% or more in aggregate for each class of inventory were noticed on physical verification of inventories as compared to book records.
 - b. The does not have any working capital limit from banks or financial institutions on the basis of security of company immovable property and promoters personal assets, hence, reporting under clause 3(ii)(b) is not applicable.
3. According to the information and explanation given to us, has not invested in or provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties. Hence, reporting under clause 3(iii)(a to e) of the Order is not applicable.
 4. In our opinion and according to the information and explanation given to us, the company has complied to the extent applicable with respect of loans, investments, guarantees and security covered under the provisions of section 185 and 186 of the Companies Act 2013. The Company has not provided any loans, guarantees and security during the year.
 5. According to the information and explanation given to us, the schedule of repayment of principal and payment of interest has been stipulated and the repayments or receipts are regular.
 6. According to the information and explanation given to us, no amount is overdue.



YASH OPTICS & LENS PRIVATE LIMITED

NOTES ANNEXED TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2022

(e) Inventories

Inventories are valued at lower of cost and net realizable value

Raw materials and consumables

Cost includes cost of purchase and other costs incurred in bringing the inventories to their present location and condition.

Work-in-progress and finished goods

Cost includes cost of direct material. Labour, other direct cost (including variable cost and a proportion of fixed manufacturing overheads allocated based on the normal operating capacity but excluding borrowing cost

Net realizable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and estimated costs necessary to make the sale.

Traded goods

Cost includes cost of purchase and other costs incurred in bringing the inventories to their present location and conditions.

(g) Staff benefits

(i) Short Term Employee Benefits

All short term employee benefits are accounted on undiscounted basis during the accounting period based on services rendered by employees.

(ii) Defined Benefit Plan

Employee's retirement benefit is recognized as expenses in the profit and loss account for the year in which the employee has rendered services.

(h) Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured.

Sale of goods- Revenue is recognized when the significant risks and rewards of ownership of the goods has passed to the buyer.

(i) Domestic Sales

Domestic Sales are recognized, on dispatch from the point of sale.

(ii) Export Sales

It is usually recognised based on the shipped-on board date as per the bill of lading



In our opinion and to the best of our information and according to the explanation given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of the section 197 of the Act.

- (h) With respect to the matters to be included in the Auditors Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, In our opinion and to the best of our information and according to the explanations given to us:
- i. The Company has disclosed the impact of pending litigations on its financial performance in its standalone financial statements as at 31st March, 2022.
 - ii. The Company did not have any long-term contracts including derivative contracts as at 31st March, 2022.
 - iii. There has been no delay in transferring amounts, required to be transferred, to Investor Education and Protection Fund by the Company.
- iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- (b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- (c) Based on such audit procedures that we have considered reasonable and appropriate in the circumstances, nothing has come to our notices that has caused us to believe that the representation under sub-clause (a) and (b) contain any material misstatement.

Place: Mumbai

Date: 26/09/2022

For Chhogmal & Co
Chartered Accountants
Firm Registration Number: 101826W

Chintan Shah



Chintan Shah
Partner
Membership Number: 107490
UDIN: 22107490AZITRV6294

YASH OPTICS & LENS PRIVATE LIMITED

NOTES ANNEXED TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2022

(iii) Other Income

The Company recognizes income on accrual basis. However, where the ultimate collection of the same lacks reasonable certainty, revenue recognition is postponed to the extent of uncertainty

(i) Borrowing Costs

Borrowing costs are recognised as expenses in the period in which they are incurred and debited to profit & loss account. Borrowing costs on specific borrowings related to capital assets are capitalized to the respective qualifying asset till the time assets are ready to put to use.

(j) Taxes on Income

Deferred Tax

Tax expenses comprises of current and deferred tax. Deferred income taxes reflects the impact of current year timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years.

Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the balance sheet date. Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred tax assets and deferred tax liabilities relate to the taxes on income levied by same governing taxation laws. Deferred tax assets are recognised only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised. In situations where the company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognised only if there is virtual certainty supported by convincing evidence that they can be realised against future taxable profits.

At each balance sheet date the Company re-assesses unrecognised deferred tax assets. It recognizes unrecognised deferred tax assets to the extent that it has become reasonably certain or virtually certain, as the case may be that sufficient future taxable income will be available against which such deferred tax assets can be realized.

The carrying amount of deferred tax assets are reviewed at each balance sheet date. The company writes-down the carrying amount of a deferred tax asset to the extent that it is no longer reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which deferred tax asset can be realised. Any such write-down is reversed to the extent that it becomes reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available.

Current Tax

Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income-tax Act, 1961 enacted in India.



YASH OPTICS & LENS PRIVATE LIMITED

NOTES ANNEXED TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2022

(k) Provisions and Contingent Liabilities

The Company creates a provision when there is a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation.

A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

(l) Share issue expenses

Share issue expenses are charged to the Revenue Reserve Account in the year in which they are incurred.

B. NOTES TO THE FINANCIAL STATEMENTS

1. Commitments and Contingent Liabilities:

i. Contingent Liabilities:

Sr. No	Types	March 31, 2022 Rs.	March 31, 2021 Rs.	Remarks, if any
1	Contingent Liabilities:-			
I	Claims against the company not acknowledged as debt	NIL	NIL	
ii	Guarantees	NIL	NIL	
iii	Other money for which company is contingently liable	NIL	NIL	
2	Commitments:-			
I	Estimated amount of contracts remaining to be executed on capital account and not provided.	NIL	NIL	
ii	Uncalled liability on shares and other investments partly paid	NIL	NIL	
iii	Other Commitments	NIL	NIL	

2. Taxes on Income:

The company has recognised the deferred tax liability of Rs.293.45/- (Rs in '000) for the current year as per provisions of AS-22.



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Company financial statements are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Company financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial control system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion.

Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that individually or in aggregate makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



YASH OPTICS & LENS PRIVATE LIMITED**NOTES ANNEXED TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2022****Current Tax:-**

The company has provided current tax as per provisions of the Income Tax Act, 1961 amounting to Rs. 23,419.68/- (Rs in '000).

3. Auditors' Remuneration (excluding Goods & Service Tax) has been classified as under:

Particulars	Rs in 000's	
	Year ended March 31, 2022 Rs.	Year ended March 31, 2021 Rs.
Statutory Audit	375.50	135.00

4. Earnings Per Share (EPS)

The basic and diluted earnings per equity share are computed by dividing the net profit attributable to the equity shareholders for the year by the weighted average number of equity shares outstanding during the reporting period. The EPS is calculated as under:

Particulars	Rs	
	Year ended March 31, 2022 Rs.	Year ended March 31, 2021 Rs.
Net Profit after tax (Rs.)	6,78,50,684	1,02,95,557
Weighted average number of equity shares. (In Nos.)	10,000	10,000
Nominal value of shares (In Rs.)	10	10
Earnings per share (Basic & Diluted) (In Rs.)	6785.07	1029.56

5. Additional Information pursuant to the provision of Part II of Schedule III of the Companies Act, 2013**i. Raw materials and Component Consumed:**

Particulars	Rs in 000's	
	Year ended March 31, 2022 Rs.	Year ended March 31, 2021 Rs.
Unprocessed lenses	66237.43	-

ii. Finished Goods: Cost of Traded Goods

Particulars	Rs in 000's	
	Year ended March 31, 2022 Rs.	Year ended March 31, 2021 Rs.
Processed lenses	40921.89	102279.53



Information Other than the Standalone Financial Statements and Auditor's report thereon

The Company's Board of Directors is responsible for the preparation of other information. The Other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexure to the Board report, Business responsibility Report, Corporate Governance report and Shareholder's information, but does not include the standalone financial statement and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements, or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and those charged with Governance for the standalone financial statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.



YASH OPTICS & LENS PRIVATE LIMITED

NOTES ANNEXED TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2022

i. Value of Imports on CIF Basis:

Particulars	Rs in 000's	
	Year ended March 31, 2022	Rs.
Traded goods- Lenses	88218.95	
Total Value of Imports on CIF Basis	88218.95	

6. Expenditure in Foreign Currency:

Particulars	Rs in 000's	
	Year ended March 31, 2022	Year ended March 31, 2021
	Rs.	Rs.
Travelling	393.57	NIL

i. Earning in Foreign Currency:

Particulars	Rs in 000's	
	Year ended March 31, 2022	Year ended March 31, 2021
	Rs.	Rs.
Export of Goods (FOB Basis)	29078.13	-
Total Earning in Foreign Currency	29078.13	NIL

7. Gratuity valuation details

1.1: Table Showing Changes in Present Value of Obligations:

Period	From: 01-04-2021 To: 31-03-2022	From: 01-04-2020 To: 31-03-2021
Present value of the obligation at the beginning of the period	20,26,154	7,34,953
Interest cost	1,46,896	51,447
Current service cost	16,39,793	5,24,049
Past Service Cost	0	0
Benefits paid (if any)	0	0
Actuarial (gain)/loss	(5,32,082)	7,15,705
Present value of the obligation at the end of the period	32,80,761	20,26,154

1.2: Key results (The amount to be recognized in the Balance Sheet):

Period	As on: 31-03-2022	As on: 31-03-2021
Present value of the obligation at	32,80,761	20,26,154



Independent Auditor's Report

To,
The Members of
Yash Optics & Lens Private Limited

Report on the Audit of Standalone Financial Statements

We have audited the accompanying financial statements of **Yash Optics & Lens Private Limited**, (the "**Company**"), which comprises of the balance sheet as at 31st March, 2022, the statement of Profit & Loss, and the Statement of Cash Flow for the year then ended, and Notes to the financial statements, including a summary of significant accounting policies and other explanatory information in which are included in the standalone financial statements for the year ended on date.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 (the Act) in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2006 and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2022, its **Profits** and its Cash Flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion



YASH OPTICS & LENS PRIVATE LIMITED

NOTES ANNEXED TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2022

the end of the period		
Fair value of plan assets at end of period	0	0
Net liability/(asset) recognized in Balance Sheet and related analysis	32,80,761	20,26,154
Funded Status - Surplus/ (Deficit)	(32,80,761)	(20,26,154)

1.3: Expense recognized in the statement of Profit and Loss:

Period	From: 01-04-2021 To: 31-03-2022	From: 01-04-2020 To: 31-03-2021
Interest cost	1,46,896	51,447
Current service cost	16,39,793	5,24,049
Past Service Cost	0	0
Expected return on plan asset	(0)	(0)
Net actuarial (gain)/loss recognized in the period	(5,32,082)	7,15,705
Expenses to be recognized in P&L	12,54,607	12,91,201

1.4: Experience adjustment:

Period	From: 01-04-2021 To: 31-03-2022	From: 01-04-2020 To: 31-03-2021
Experience Adjustment (Gain) / loss for Plan liabilities	(4,86,015)	7,15,705
Experience Adjustment Gain / (loss) for Plan assets	0	0

2.1: Summary of membership data at the date of valuation and statistics based thereon:

Period	As on: 31-03-2022	As on: 31-03-2021
Number of employees	77	18
Total monthly salary	43,66,833	12,03,332
Average Past Service(Years)	2.2	3.9
Average Future Service (yrs)	21.3	22.4
Average Age(Years)	38.7	37.6
Weighted average duration (based on discounted cash flows) in years	18	17
Average monthly salary	56,712	66,852

2.2: Actuarial assumptions provided by the company and employed for the calculations are tabulated:

Discount rate	7.25 % per annum	7.00 % per annum
Salary Growth Rate	5.00 % per annum	5.00 % per annum
Mortality	IALM 2012-14	IALM 2012-14
Expected rate of return	0	0
Withdrawal rate (Per Annum)	5.00% p.a.	5.00% p.a.



YASH OPTICS & LENS PRIVATE LIMITED

NOTES ANNEXED TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2022

2.3: Benefits valued:

Normal Retirement Age	60 Years	60 Years
Salary	Last drawn qualifying salary	Last drawn qualifying salary
Vesting Period	5 Years of service	5 Years of service
Benefits on Normal Retirement	15/26 * Salary * Past Service (yr).	15/26 * Salary * Past Service (yr).
Benefit on early exit due to death and disability	As above except that no vesting conditions apply	As above except that no vesting conditions apply
Limit	2000000.00	2000000.00

2.4: Current Liability (*Expected payout in next year as per schedule III of the Companies Act, 2013) :

Period	As on: 31-03-2022	As on: 31-03-2021
Current Liability (Short Term)*	83,952	25,539
Non Current Liability (Long Term)	31,96,809	20,00,615
Total Liability	32,80,761	20,26,154

2.5: Projection for next period:

Best estimate for contribution during next Period	19,45,082	
---	-----------	--

2.6: Sensitivity Analysis: Significant actuarial assumptions for the determination of the defined benefit obligation are discount rate and expected salary increase rate. Effect of change in mortality rate is negligible. Please note that the sensitivity analysis presented below may not be representative of the actual change in the defined benefit obligation as it is unlikely that the change in assumption would occur in isolation of one another as some of the assumptions may be correlated. The results of sensitivity analysis are given below:

Period	As on: 31-03-2022
Defined Benefit Obligation (Base)	32,80,761 @ Salary Increase Rate : 5%, and discount rate :7.25%
Liability with x% increase in Discount Rate	29,90,566; x=1.00% [Change (9)%]
Liability with x% decrease in Discount Rate	36,19,127; x=1.00% [Change 10%]
Liability with x% increase in Salary Growth Rate	36,23,483; x=1.00% [Change 10%]
Liability with x% decrease in Salary Growth Rate	29,82,182; x=1.00% [Change (9)%]
Liability with x% increase in withdrawal Rate	32,75,268; x=1.00% [Change 0%]
Liability with x% decrease in withdrawal Rate	32,77,934; x=1.00% [Change 0%]

2.7: Reconciliation of liability in balance sheet

Period	From: 01-04-2021 To: 31-03-2022	From: 01-04-2020 To: 31-03-2021
Opening gross defined benefit liability/ (asset)	20,26,154	7,34,953
Expenses to be recognized in P&L	12,54,607	12,91,201
Benefits paid (if any)	0	0
Closing gross defined benefit liability/ (asset)	32,80,761	20,26,154



YASH OPTICS & LENS PRIVATE LIMITED
NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

7 PROPERTY, PLANT AND EQUIPMENT

(Rs. in thousands)

Particulars	Gross Block			Balance as on 31/03/2022	Accumulated Depreciation		Net Block		
	Balance as on 01/04/2021	Addition	Deduction		Balance as at 31/03/2021	Depreciation for the year 2021-22	Balance as on 31/03/2022	Balance as on 31/03/2021	Balance as on 31/03/2022
Air Conditioner	57.64	683.61	-	741.25	43.29	227.63	270.92	14.35	470.33
Furniture & Fixture	18.65	185.78	-	204.43	16.14	55.87	72.01	2.51	132.43
Computer	1744.35	2377.45	-	4121.80	1139.47	996.91	2136.38	604.88	1985.42
Office Equipment	87.02	412.00	-	499.02	76.72	133.41	210.13	10.30	288.89
Testing Equipments	226.14	277.00	-	503.14	68.87	82.90	151.77	157.27	351.37
Mobile Phones	684.62	708.81	-	1393.42	593.17	352.72	945.89	91.45	447.54
Plant & Machinery	-	36039.23	-	36039.23	-	3159.38	3159.38	-	32879.85
Software	-	1356.75	-	1356.75	-	353.73	353.73	-	1003.02
Leasohold improvements	-	2124.79	-	2124.79	-	708.19	708.19	-	1416.60
Vehicles	-	142.22	-	142.22	-	47.40	47.40	-	94.82
Flash Generating - Turning &	-	4528.42	-	4528.42	-	0.00	0.00	-	4528.42
Total	2818.42	44307.63	-	47126.06	1937.66	6118.14	8055.80	880.76	43598.68

YASH OPTICS & LENS PRIVATE LIMITED
NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2021

7 PROPERTY, PLANT AND EQUIPMENT

Particulars	Gross Block			Balance as on 31/03/2021	Accumulated Depreciation		Net Block		
	Balance as on 01/04/2020	Addition	Deduction		Balance as at 31/03/2020	Depreciation for the year 2020-21	Balance as on 31/03/2021	Balance as on 31/03/2020	Balance as on 31/03/2021
Air Conditioner	28.63	29.01	-	57.64	26.59	16.70	43.29	2.04	14.35
Furniture & Fixture	18.65	0.00	-	18.65	14.09	2.06	16.14	4.56	2.51
Computer	1421.45	322.91	-	1744.35	723.21	416.26	1139.47	698.23	604.88
Office Equipment	87.02	0.00	-	87.02	59.06	17.66	76.72	27.96	10.30
Testing Equipments	226.14	0.00	-	226.14	34.11	34.76	68.87	192.03	157.27
Mobile Phones	611.74	72.88	-	684.62	231.48	361.69	593.17	380.26	91.45
				0.00			0.00		0.00
Total	23,93,629	424.79	-	2818.42	10,88,539	849.12	1937.66	13,05,090	880.76



YASH OPTICS & LENS PRIVATE LIMITED

NOTES ANNEXED TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2022

- whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
- ii. provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- xiii. All the amounts are Rupees in thousands unless mentioned specifically.

Signatures to Notes

For Chhogmal & Co.

FRN 101826W
Chartered Accountants
Chintan Shah
Chintan Shah
Partner
M.No. 107490
UDIN: 22107490AZTTRV6294
Place: Mumbai
Date: 26-09-2022



FOR YASH OPTICS & LENS PVT. LTD.

Chirag M Doshi
Tarun M Doshi
Director
DIN - 03067691

Chirag M Doshi
DIRECTOR
Chirag M Doshi
Director
DIN - 07935498

FORM NO. AOC-4



Form for filing financial statement
and other documents with the
Registrar

[Pursuant to section 137 of the Companies Act, 2013 and
sub-rule (1) of Rule 12 of Companies (Accounts) Rules,
2014]

सत्यमेव जयते

Form Language English Hindi
Refer the instruction kit for filing the form.

Note-
-All fields marked in * are to be mandatorily filled.
-Figures appearing in the e-Form should be entered in Absolute Rupees only. Figures should not be rounded off in any
other unit like hundreds, thousands, lakhs, millions or crores.

Authorized capital of the company as on the date of filing
Number of members of the company as on the date of filing

SEGMENT- I: INFORMATION AND PARTICULARS IN RESPECT OF BALANCE SHEET

Part A

I. General information of the company

1. (a) *Corporate identity number (CIN) of company
(b) Global location number (GLN) of company

2. (a) Name of the company
(b) Address of the registered office of the company
(c) *e-mail ID of the company

3. * Financial year to which financial statements relates

From (DD/MM/YYYY) To (DD/MM/YYYY)

4. (a) * Date of Board of directors' meeting in which financial statements are approved (DD/MM/YYYY)

(b) (i) *Nature of financial statements

(iii) Whether provisional financial statements filed earlier Yes No Not applicable

(iv) Whether adopted in adjourned AGM Yes No Not applicable

(c) Details of director(s), manager, secretary, CEO, CFO of the company who have signed the financial statements

Provide Director Identification number (DIN) in case of director, Managing Director and Income -tax permanent account number (Income-tax PAN) in case of manager, secretary, CEO, CFO.

DIN or Income-tax PAN	Name	Designation	Date of signing of financial statements
03067691	TARUN MANHARLAL DC	Director	26/09/2022
07935498	CHIRAG MANHARLAL D	Director	26/09/2022

5. (a)*Date of Board of directors' meeting in which boards' report referred under section 134 was approved (DD/MM/YYYY)

(b) Details of director(s) who have signed the Boards' report

DIN	Name	Designation	Date of signing of Boards' report
03067691	TARUN MANHARLAL D	Director	26/09/2022
07935498	CHIRAG MANHARLAL D	Director	26/09/2022

6. * Date of signing of reports on the financial statements by the auditors (DD/MM/YYYY)

7. (a)* Whether annual general meeting (AGM) held Yes No Not applicable

(b) If yes, date of AGM (DD/MM/YYYY)

(c) *Due date of AGM (DD/MM/YYYY)

(d)* Whether any extension for financial year or AGM granted Yes No

8. (a)* Whether the company is a subsidiary company as defined under clause (87) of section 2 Yes No

(b) CIN of the holding company, if applicable

(c) Name of the holding company

(d) Provision pursuant to which the company has become a subsidiary

9. (a)* Whether the company has a subsidiary company as defined under clause (87) of section 2 Yes No

(b) If yes, then indicate number of subsidiary company(ies)

CIN of subsidiary company

Name of the subsidiary company

Provisions pursuant to which the company has become a subsidiary

10. *Number of Auditors

I.	* (a)	Income-tax PAN of auditor or auditor's firm	AACFC2079H
	* (b)	Category of auditor	<input type="radio"/> Individual <input checked="" type="radio"/> Auditor's firm
	* (c)	Membership number of auditor or auditor's firm's registration number	101826W
	* (d)	SRN of Form ADT-1	G43145564 <input type="button" value="Pre-Fill"/>
	* (e)	Name of the auditor or auditor's firm	Chhogmal & Associates
	* (f)	Address of the auditor or auditor's firm	166, 1st Floor, The Summit Business Bay
		Line I	
		Line II	Opp. Cinemax Theatre, Near Gurunanak Pe
		* City	MUMBAI
		* State	Maharashtra-MH
		Country	IN
		* Pin code	400093
	(g)	Details of the member signing for the above firm	
		Name of the member	CHINTAN SHAH
		Membership number	107490

11. (a) *Whether Schedule III of the Companies Act, 2013 is applicable Yes No

(b) *Type of Industry

Note: In case the type of industry is other than Banking or Power or Insurance or NBFC, then select Commercial and Industrial (C&I).

12. *Whether consolidated financial statements required or not Yes No

13. (a) *Whether company is maintaining books of account and other relevant books and papers in electronic form Yes No

I. Balance Sheet

Part-B

	Particulars	Figures as at the end of (Current reporting period) (in Rs.)		Figures as at the end of (Previous reporting period) (inRs.)	
		31/03/2022	(DD/MM/YYYY)	31/03/2021	(DD/MM/YYYY)
I.	EQUITY AND LIABILITIES				
(1)	Shareholder's Fund				
	(a) Share capital	100,000.00		100,000.00	
	(b) Reserves and surplus	110,075,473.00		42,224,789.00	
	(c) Money received against share warrants	0.00		0.00	
(2)	Share application money pending allotment	0.00		0.00	
(3)	Non - current liabilities				
	(a) Long term borrowings	40,060,000.00		58,500,000.00	
	(b) Deferred tax liabilities (net)	209,072.00		0.00	
	(c) Other long term liabilities	0.00		0.00	
	(d) Long term provisions	3,196,809.00		2,000,615.00	
(4)	Current liabilities				
	(a) Short term borrowings	0.00		0.00	
	(b) Trade payables	79,842,095.00		14,346,762.00	
	(c) Other current liabilities	7,779,361.00		3,460,638.00	
	(d) Short term provisions	1,418,215.00		555,777.00	
	Total	242,681,025.00		121,188,581.00	
II.	ASSETS				
(1)	Non-current assets				
	(a) Fixed assets				
	(i) Tangible assets	43,598,675.00		880,759.00	
	(ii) Intangible assets	0.00		0.00	
	(iii) Capital work-in-progress	0.00		0.00	
	(iv) Intangible assets under development	0.00		0.00	
	(b) Non-current Investments	0.00		0.00	
	(c) Deferred tax assets (net)	0.00		84,374.00	
	(d) Long term loans and advances	2,201,000.00		1,077,290.00	
	(e) Other non-current assets	0.00		0.00	
(2)	Current assets				
	(a) Current Investment	0.00		0.00	
	(b) Inventories	105,094,194.00		62,318,206.00	
	(c) Trade receivables	75,989,532.00		40,850,945.00	
	(d) Cash and cash equivalents	12,132,188.00		8,883,587.00	
	(e) Short term loans and advances	2,043,241.00		1,016,044.00	
	(f) Other current assets	1,622,195.00		6,077,376.00	
	Total	242,681,025.00		121,188,581.00	

II. Detailed Balance sheet items (Amount in Rupees)

A. Details of long term borrowings (unsecured)

Particulars	Current reporting period	Previous reporting period
Bonds/ debentures	0.00	0.00
Term Loans		
-From banks	0.00	0.00
-From other parties	0.00	0.00
Deferred payment liabilities	0.00	0.00
Deposits	0.00	0.00
Loans and advances from related parties	40,060,000.00	5,850,000.00
Long term maturities of financial lease Obligations	0.00	0.00
Other loans & advances	0.00	0.00
Total long term borrowings (unsecured)	40,060,000.00	5,850,000.00
Out of above total, aggregate amount guaranteed by directors	0.00	0.00

B. Details of short term borrowings (unsecured)

Particulars	Current reporting period		Previous reporting period	
Loans repayable on demand				
-From banks	0.00		0.00	
-From other parties	0.00		0.00	
Loans and advances from related parties	0.00		0.00	
Deposits	0.00		0.00	
Other loans and advances	0.00		0.00	
Total short term borrowings (unsecured)	0.00		0.00	
Out of above total, aggregate amount guaranteed by directors	0.00		0.00	

C. Details of long term loans and advances (unsecured, considered good)

Particulars	Currents reporting period		Previous reporting period	
Capital advances	0.00		0.00	
Security deposits	2,201,000.00		1,077,290.00	
Loans and advances to other related parties	0.00		0.00	
Other loans and advances	0.00		0.00	
Total long term loan and advances	2,201,000.00		1,077,290.00	
Less: Provision/ allowance for bad and doubtful loans and advances				
-From related parties	0.00		0.00	
-From others	0.00		0.00	
Net long term loan and advances (unsecured, considered good)	2,201,000.00		1,077,290.00	
Loans and advances due by directors/ other officers of the company	0.00		0.00	

D. Details of long term loans and advances (doubtful)

Particulars	Currents reporting period		Previous reporting period	
Capital advances	0.00		0.00	
Security deposits	0.00		0.00	
Loans and advances to other related parties	0.00		0.00	
Other loans and advances	0.00		0.00	
Total long term loan and advances	0.00		0.00	
Less: Provision/ allowance for bad and doubtful loans and advances				
-From related parties	0.00		0.00	
-From others	0.00		0.00	
Net long term loan and advances (doubtful)	0.00		0.00	
Loans and advances due by directors/ other officers of the company	0.00		0.00	

E. Details of trade receivables

Particulars	Current reporting period		Previous reporting period	
	Exceeding six months	Within six months	Exceeding six months	Within six months
Secured, considered good	5,999,227.00	69,990,305.00	6,873,231.00	33,977,714.00
Unsecured, considered good	0.00	0.00	0.00	0.00
Doubtful	0.00	0.00	0.00	0.00
Total trade receivables	5,999,227.00	69,990,305.00	6,873,231.00	33,977,714.00
Less: Provision/ allowance for bad and doubtful debts	0.00	0.00	0.00	0.00
Net trade receivables	5,999,227.00	69,990,305.00	6,873,231.00	33,977,714.00
Debt due by directors/ others officers of the company	0.00	0.00	0.00	0.00

III. *Financial parameters - Balance sheet items (Amount in Rupees) as on financial year end date

1	Amount of issue allotted for contracts without payment received in cash during reporting periods	0.00		
2	Share application money given	0.00		
3	Share application money given during the reporting period	0.00		
4	Share application money received during the reporting period	0.00		
5	Share application money received and due for refund	0.00		
6	Paid – up capital held by foreign company	0.00	0.00	%
7	Paid-up capital held by foreign holding company and/ or through its subsidiaries	0.00	0.00	%
8	Number of shares bought back during the reporting period	0.00		
9	Deposits accepted or renewed during the reporting period	0.00		
10	Deposits matured and claimed but not paid during the reporting period	0.00		
11	Deposits matured and claimed but not paid	0.00		
12	Deposits matured, but not claimed	0.00		
13	Unclaimed matured debentures	0.00		
14	Debentures claimed but not paid	0.00		
15	Interest on deposits accrued and due but not paid	0.00		
16	Unpaid dividend	0.00		
17	Investment in subsidiary companies	0.00		
18	Investment in government companies	0.00		
19	Capital Reserves	0.00		
20	Amount due for transfer to Investor Education and Protection Fund (IEPF)	0.00		
21	Inter- corporate deposits	0.00		
22	Gross value of transaction as per AS18 (If applicable)	27,529,811.00		
23	Capital subsidies/ grants received from government authority(ies)	0.00		
24	Calls unpaid by directors	0.00		
25	Calls unpaid by others	0.00		
26	Forfeited shares (amount originally paid-up)	0.00		
27	Forfeited shares reissued	0.00		
28	Borrowing from foreign institutional agencies	0.00		
29	Borrowing from foreign companies	0.00		
30	Inter-corporate borrowings - secured	0.00		
31	Inter-corporate borrowings - unsecured	0.00		
32	Commercial Paper	0.00		
33	Conversion of warrants into equity shares during the reporting period	0.00		
34	Conversion of warrants into preference shares during the reporting period	0.00		
35	Conversion of warrants into debentures during the reporting period	0.00		
36	Warrants issued during the reporting period (In foreign currency)	0.00		
37	Warrants issued during the reporting period (In Rupees)	0.00		
38	Default in payment of short term borrowings and interest thereon	0.00		
39	Default in payment of long term borrowings and interest thereon	0.00		
40	Whether any operating lease has been converted to financial lease or vice-versa	<input type="radio"/> Yes <input checked="" type="radio"/> No		
	Provide details of such conversion	<div style="border: 1px solid black; height: 20px; width: 100%;"></div>		

41	Net worth of company	110,175,473.00
42	Number of shareholders to whom shares allotted under private placement during the reporting period	0
43	Secured Loan	0.00
44	Gross fixed assets (including intangible assets)	51,654,473.00
45	Depreciation and amortization	8,055,798.00
46	Miscellaneous expenditure to the extent not written off or adjusted	0.00
47	Unhedged Foreign Exchange Exposure	0.00

IV. Share capital raised during the reporting period (Amount in Rupees)

Particulars	Equity Shares	Preference Shares	Total
(a) Public issue	0.00	0.00	0.00
(b) Bonus issue	0.00	0.00	0.00
(c) Right issue	0.00	0.00	0.00
(d) Private placement arising out of conversion of debentures or preference shares	0.00	0.00	0.00
(e) Other private placement	0.00	0.00	0.00
(f) Preferential allotment arising out of conversion of debentures or preference shares	0.00	0.00	0.00
(g) Other preferential allotment	0.00	0.00	0.00
(h) Employee Stock Option Plan (ESOP)	0.00	0.00	0.00
(i) Others	0.00	0.00	0.00
(j) Total amount of share capital raised during the reporting period	0.00	0.00	0.00

VI. Details related to cost records and cost audit

1. *Whether maintenance of cost records by the company has been mandated under Companies (Cost Records and Audit) Rules, 2014

Yes No

SEGMENT II: INFORMATION AND PARTICULARS IN RESPECT OF PROFIT AND LOSS ACCOUNT

I. Statement Of Profit And Loss

	Particulars	Figures for the period (Current reporting period)		Figures for the period (Previous reporting period)	
		From	01/04/2021 (DD/MM/YYYY)	From	01/04/2020 (DD/MM/YYYY)
		To	31/03/2022 (DD/MM/YYYY)	To	31/03/2021 (DD/MM/YYYY)
(I)	Revenue from operations				
	Domestic Turnover				
	(i) Sales of goods manufactured	0.00		0.00	
	(ii) Sales of goods traded	0.00		0.00	
	(iii) Sales or supply of services	297,809,074.00		149,622,397.00	
	Export turnover				
	(i) Sales of goods manufactured	0.00		0.00	
	(ii) Sales of goods traded	0.00		0.00	
	(iii) Sales or supply of services	0.00		0.00	
(II)	Other income	969,735.00		12,191.00	
(III)	Total Revenue (I+II)	298,778,809.00		149,634,588.00	
(IV)	Expenses				
	Cost of material consumed	144,516,439.00		164,398,444.00	
	Purchases of stock in trade	0.00		0.00	
	Changes in inventories of				
	-Finished goods	-36,922,947.00		-61,718,244.00	
	-Work-in-progress	-337,395.00		-400,674.00	
	-Stock in trade	0.00		0.00	
	Employee benefit Expense	25,290,169.00		7,287,656.00	
	Managerial remuneration	25,200,000.00		6,700,000.00	
	Payment to Auditors	375,500.00		135,000.00	
	Insurance expenses	531,668.00		523,539.00	
	Power and fuel	0.00		0.00	
	Finance cost	5,158,661.00		5,046,264.00	
	Depreciation and Amortisation expense	6,118,136.00		849,123.00	
	Other expenses	37,284,768.00		11,303,694.00	
	Total expenses	207,214,999.00		134,124,802.00	
(V)	Profit before exceptional and extraordinary items and tax (III-IV)	91,563,810.00		15,509,786.00	
(VI)	Exceptional items	0.00		648,478.00	
(VII)	Profit before extraordinary items and tax (V-VI)	91,563,810.00		14,861,308.00	
(VIII)	Extraordinary items	0.00		0.00	
(IX)	Profit before tax (VII-VIII)	91,563,810.00		14,861,308.00	
(X)	Tax Expense				
	(1) Current tax	23,419,680.00		4,570,935.00	
	(2) Deferred tax	293,446.00		-5,185.00	
(XI)	Profit (Loss) for the period from continuing Operations (IX-X)	67,850,684.00		10,295,558.00	
(XII)	Profit/(Loss) from discontinuing operations	0.00		0.00	
(XIII)	Tax expense of discontinuing operations	0.00		0.00	
(XIV)	Profit /(Loss) from discontinuing operations (after tax) (XII-XIII)	0.00		0.00	
(XV)	Profit/ (Loss) (XI+XIV)	67,850,684.00		10,295,558.00	

(XVI)	Earnings per equity share before extraordinary items		
	(1) Basic	6,785.00	1,030.00
	(2) Diluted	6,785.00	1,030.00
(XVII)	Earnings per equity share after extraordinary items		
	(1) Basic	6,785.00	1,030.00
	(2) Diluted	6,785.00	1,030.00

II. Detailed Profit and Loss items (Amount in Rupees)

A. Details of earning in foreign exchange

Particulars	Current reporting period	Previous reporting period
Export of goods calculated on FOB basis	29,078,130.00	0.00
Interest and dividend	0.00	0.00
Royalty	0.00	0.00
Know-how	0.00	0.00
Professional and consultation fees	0.00	0.00
Other income	0.00	0.00
Total Earning in Foreign Exchange	29,078,130.00	0.00

B. Details of expenditure in foreign exchange

Particulars	Current reporting period	Previous reporting period
Import of goods calculated on CIF basis		
(i) Raw material	0.00	0.00
(ii) Component and spare parts	88,218,950.00	0.00
(iii) Capital goods	0.00	0.00
Expenditure on account of		
Royalty	0.00	0.00
Know-how	0.00	0.00
Professional and consultation fees	0.00	0.00
Interest	0.00	0.00
Other matters	393,570.00	0.00
Dividend paid	0.00	0.00
Total Expenditure in foreign exchange	88,612,520.00	0.00

III. *Financial parameters - Profit and loss account items (Amount in Rupees) during the reporting period

1	Proposed Dividend	0.00	0.00	%
2	Earnings per share (in Rupees)	Basic	6,785.00	
		Diluted	6,785.00	
3	Income in foreign currency	29,078,130.00		
4	Expenditure in foreign currency	88,612,520.00		
5	Revenue subsidies or grants received from government authority(ies)	0.00		
6	Rent paid	5,356,430.00		
7	Consumption of stores and spare parts	0.00		
8	Gross value of transaction with related parties as per AS-18 (If applicable)	32,039,757.00		
9	Bad debts of related parties as per AS-18 (If applicable)	0.00		

IV. Details related to principal products or services of the company

Total number of product/ services category(ies)

1	Product or service category code (ITC/ NPCS 4 digit code)	9961
	Description of the product or service category	WHOLESALE TRADE SERVICES
	*Turnover of the product or service category (in Rupees)	297,809,074.00
	*Highest turnover contributing product or service code (ITC/ NPCS 8 digit code)	99612520
	*Description of the product or service	Photographic, optical and precision equipment
	*Turnover of highest contributing product or service (in Rupees)	297,809,074.00

Note - Please refer to 'Indian Trade Classification' based on harmonized commodity description and coding system issues by the ministry of Commerce & Industry for Product Codes and National Product Classification for Services (NPCS) for Services codes issued by Ministry of Statistics & Program Implementation, Government of India.

Segment III: Reporting of Corporate Social Responsibility (CSR)

1. (a) (i) *Whether CSR is applicable as per section 135 Yes No

(ii) Turnover (in Rs.)

(iii) Net worth (in Rs.)

2. Average net profit of the company for last three financial years (as defined in explanation to sub-section (5) section 135 of the Act) (in Rupees)

3. Prescribed CSR Expenditure (two per cent. of the amount as in item 2 above) (in Rupees)

4. (a) Total amount spent on CSR for the financial year (in Rupees)

(b) Amount spent in local area (in Rupees)

(c) Manner in which the amount spent during the financial year as detailed below:

Number of CSR activities

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
S. No.	CSR project or activity identified	Sector in which the Project is covered	Projects or programs - Specify the State /Union Territory where the Project/ Program was undertaken	Projects or programs - Specify the district where projects or programs was undertaken	Amount outlay (budget) project or programs wise (in Rs.)	Amount spent on the projects or programs (in Rs.)	Expenditure on Administrative overheads (in Rs.)	Mode of Amount spent
1								
2								
3								
	Total							

5. Give details (name, address and email address) of implementing agency(ies)

7. Whether a responsibility statement of the CSR Committee on the implementation and monitoring of CSR Policy is enclosed to the Board's Report Yes No

Segment IV: DISCLOSURE ABOUT RELATED PARTY TRANSACTIONS

Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto

1. Number of contracts or arrangements or transactions not at arm's length basis

Name(s) of the related party	Nature of relationship	Nature of contracts/ arrangements/ transactions

Duration of the contracts / arrangements/ transactions	Date of approval by the Board	Amount paid as advances, if any	Date on which the special resolution was passed in general meeting as required under first proviso to section 188

2. Number of material contracts or arrangement or transactions at arm's length basis

Name(s) of the related party	Nature of relationship	Nature of contracts/ arrangements/ transactions

Duration of the contracts / arrangements/ transactions	Date of approval by the Board	Amount paid as advances, if any

Segment V: Auditor's Report

I. (a) In case of a government company, whether Comptroller and Auditor-General of India (CAG of India) has commented upon or supplemented the audit report under section 143 of the Companies Act, 2013 Yes No

III. Details of remarks made by auditors and applicability of CARO

Whether auditors' report has been qualified or has any reservations or contains adverse remarks Yes No

3. *Whether Companies (Auditors' Report) Order (CARO) applicable Yes No

4. Auditors' comment on the items specified under Companies (Auditors' Report) Order (CARO)

Particulars	Auditors' comments on the report
Fixed assets	Favourable Remark
Inventories	Favourable Remark
Loans given by the company	Clause not applicable
Acceptance of Public Deposits	Clause not applicable
Maintenance of Cost records	Clause not applicable
Statutory dues	Favourable Remark
Term loans	Clause not applicable
Fraud noticed	Favourable Remark
Others	Favourable Remark

SEGMENT-VI- Miscellaneous

1. *Whether the Secretarial Audit is applicable Yes No
2. *Whether detailed disclosures with respect to Directors' report under sub-section (3) of section 134 is attached. Yes No

Attachments

1. *Copy of financial statements duly authenticated as per section 134(including Board's report, auditors' report and other documents)

Attach

7. Company CSR policy as per s sub-section (4) of section 135

Attach

8. Details of other entity(s)

Attach

11. Secretarial Audit Report

Attach

12. Directors' report as per sub-section (3) of section 134

Attach

13. Details of remaining CSR activities

Attach

14. Optional attachment(s)- if any

Attach

List of attachment
ANNUAL REPORT_YASH OPTICS_2022.
DIRECTOR REPORT_YASH OPTICS_2022

Remove attachment

Declaration

I am authorized by the Board of Directors of the Company vide *resolution number *dated

to sign this form and declare that all the requirements of Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

1. Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
2. All the required attachments have been completely and legibly attached to this form.

***To be digitally signed by**



*Designation

*Director identification number of the director; or PAN of the manager or CEO or CFO; or Membership number of the secretary

Certificate by Practicing professional

I declare that I have been duly engaged for the purpose of certification of this form. It is hereby certified that I have gone through the provisions of the Companies Act, 2013 and Rules thereunder for the subject matter of this form and matters incidental thereto and I have verified the above particulars (including attachment(s)) from the original/certified records maintained by the Company/applicant which is subject matter of this form and found them to be true, correct and complete and no information material to this form has been suppressed. I further certify that:

1. The said records have been properly prepared, signed by the required officers of the Company and maintained as per the relevant provisions of the Companies Act, 2013 and were found to be in order;
2. All the required attachments have been completely and legibly attached to this form;
3. It is understood that I shall be liable for action under Section 448 of the Companies Act, 2013 for wrong certification, if any found at any stage.

- Chartered Accountant (in whole time practice) Cost Accountant (in whole time practice)
 Company Secretary (in whole time practice)

Whether fellow or associate Associate Fellow

Membership number

Note: Attention is drawn to provisions of Section 448 and 449 which provide for punishment for false statement / certificate and punishment for false evidence respectively.

For office use only:

eForm Service request number (SRN) eForm filing date (DD/MM/YYYY)

Digital signature of the authorizing officer

This e-Form is hereby registered

Date of signing (DD/MM/YYYY)

OR

This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company



FORM NO. MGT-7A

[Pursuant to sub-section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11 of the Companies (Management and Administration) Rules, 2014]



सत्यमेव जयते

Abridged Annual Return for OPCs and Small Companies

Form language English Hindi

Refer the instruction kit for filing the form.

I. REGISTRATION AND OTHER DETAILS

(i) * Corporate Identification Number (CIN) of the company

U36101MH2010PTC205889

Pre-fill

Global Location Number (GLN) of the company

* Permanent Account Number (PAN) of the company

AAACY4371M

(ii) (a) Name of the company

YASH OPTICS & LENS PRIVATE

(b) Registered office address

1st Floor, Unit 70A, Kandiwali Industrial Estate,
Charkop, Kandivali West,
MUMBAI
Mumbai City
Maharashtra
400067

(c) *email-ID of the company

yoalpl@gmail.com

(d) *Telephone number with STD code

9223391387

(e) Website

(iii) Date of Incorporation

23/07/2010

(iv)	Type of the Company	Category of the Company	Sub-category of the Company
	Private Company	Company limited by shares	Indian Non-Government company

(v) Whether company is having share capital

Yes No

(vi) Whether the form is filed for

OPC Small Company

(vii) *Financial year From (DD/MM/YYYY) To (DD/MM/YYYY)

(viii) *Whether Annual General Meeting (AGM) held (not applicable in case of OPC)

Yes No

(a) If yes, date of AGM

(b) Due date of AGM

(c) Whether any extension for AGM granted Yes No

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

*Number of business activities

S.No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	G	Trade	G1	Wholesale Trading	100

III. PARTICULARS OF ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES) (not applicable for OPC)

*No. of Companies for which information is to be given

S.No	Name of the company	CIN / FCRN	Associate/ Joint venture	% of shares held
1				

IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

(i) *SHARE CAPITAL

(a) Equity share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid Up capital
Total number of equity shares	50,000	10,000	10,000	10,000
Total amount of equity shares (in rupees)	500,000	100,000	100,000	100,000

Number of classes

Class of Shares	Authorised capital	Issued capital	Subscribed capital	Paid Up capital
Equity Shares				
Number of equity shares	50,000	10,000	10,000	10,000

Nominal value per share (in rupees)	10	10	10	10
Total amount of equity shares (in rupees)	500,000	100,000	100,000	100,000

(b) Preference share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid Up capital
Total number of preference shares	0	0	0	0
Total amount of preference shares (in rupees)	0	0	0	0

Number of classes

0

Class of Shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of preference shares				
Nominal value per share (in rupees)				
Total amount of preference shares (in rupees)	0	0		

(c) Unclassified share capital (not applicable for OPC)

Particulars	Authorised Capital
Total amount of unclassified shares	0

(d) Break-up of paid-up share capital (not applicable for OPC)

Class of shares	Number of shares	Total nominal Amount	Total Paid-up amount	Total premium
Equity shares				
At the beginning of the year	10,000	100,000	100,000	
Increase during the year	0	0	0	0
i. Public Issues	0	0	0	0
ii. Rights issue	0	0	0	0
iii. Bonus issue	0	0	0	0
iv. Private Placement/ Preferential allotment	0	0	0	0
v. ESOPs	0	0	0	0
vi. Sweat equity shares allotted	0	0	0	0
vii. Conversion of Preference share	0	0	0	0

viii. Conversion of Debentures	0	0	0	0
ix. GDRs/ADRs	0	0	0	0
x. Others, specify				
Decrease during the year	0	0	0	0
i. Buy-back of shares	0	0	0	0
ii. Shares forfeited	0	0	0	0
iii. Reduction of share capital	0	0	0	0
iv. Others, specify				
At the end of the year	10,000	100,000	100,000	
Preference shares				
At the beginning of the year	0	0	0	
Increase during the year	0	0	0	0
i. Issues of shares	0	0	0	0
ii. Re-issue of forfeited shares	0	0	0	0
iii. Others, specify				
Decrease during the year	0	0	0	0
i. Redemption of shares	0	0	0	0
ii. Shares forfeited	0	0	0	0
iii. Reduction of share capital	0	0	0	0
iv. Others, specify				
At the end of the year	0	0	0	

(ii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) * (not applicable for OPC)

Nil
 [Details being provided in a CD/Digital Media] Yes No Not applicable

Separate sheet attached for details of transfers Yes No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

Date of Previous AGM			
Date of Registration of Transfer			
Type of Transfer	1	1 - Equity, 2- Preference Shares, 3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred	1	Amount per Share/ debenture/unit (in Rs.)	1
Ledger Folio of Transferor			
Transferor's Name	1	1	1
	Surname	Middle name	First name
Ledger Folio of Transferee			
Transferee's Name	1	1	1
	Surname	middle name	first name

Date of Registration of Transfer		<input type="text"/>	
Type of Transfer	<input type="text"/>	1 - Equity, 2- Preference Shares, 3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred	<input type="text"/>	Amount per Share/ debenture/unit (in Rs.)	<input type="text"/>
Ledger Folio of Transferor		<input type="text"/>	
Transferor's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	Middle name	First name
Ledger Folio of Transferee		<input type="text"/>	
Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

(iii) *Debentures (Outstanding as at the end of financial year)

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debentures	0	0	0
Partly convertible debentures	0	0	0
Fully convertible debentures	0	0	0
Total			0

Details of debentures

Class of Debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	0	0	0	0
Partly convertible debentures	0	0	0	0
Fully convertible debentures	0	0	0	0

(iv) Securities (other than shares and debentures) (not applicable for OPC)

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Total					

V. *Turnover and net worth of the company (as defined in the Companies Act, 2013)

(i) Turnover

297,809,074

(ii) Net worth of the Company

110,175,473

VI. (a) *SHARE HOLDING PATTERN - Promoters (not applicable for OPC)

S. No.	Category	Equity	Preference
--------	----------	--------	------------

		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	9,989	99.89	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	0	0	0	
10.	Others	0	0	0	
	Total	9,989	99.89		0

Total number of shareholders (promoters)

6

(b) *SHARE HOLDING PATTERN - Public/Other than promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	11	0.11	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	

2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	0	0	0	
10.	Others	0	0	0	
	Total	11	0.11	0	0

Total number of shareholders (other than promoters)

11

Total number of shareholders (Promoters+Public/
Other than promoters)

17

VII. *NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS

Details	At the beginning of the year	At the end of the year
Promoters	6	6
Members (other than promoters)	11	11
Debenture holders	0	0

VIII. *MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

A. MEMBERS/CLASS /REQUISITIONED/CLB/NCLT/COURT CONVENED MEETINGS (not applicable for OPC)

Number of meetings held

1

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
AGM	30/11/2021	17	17	100

1. BOARD MEETINGS (not applicable for OPC)

*Number of meetings held

S. No.	Date of meeting	Total Number of directors as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	24/05/2021	3	3	100
2	04/09/2021	3	3	100
3	09/11/2021	3	3	100
4	10/03/2022	3	3	100

2. *ATTENDANCE OF DIRECTORS (not applicable for OPC)

S. No.	DIN	Name of the Director	Board Meetings			Committee Meetings			Whether attended AGM held on 30/09/2022 (Y/N/NA)
			Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	
1	03067691	TARUN MANHARLAL	4	4	100	0	0	0	Yes
2	07935498	CHIRAG MANHARLAL	4	4	100	0	0	0	Yes
3	07935540	DHARMENDRA MANH	4	4	100	0	0	0	Yes
4									
5									
6									
7									
8									
9									
0									

11									
12									
13									
14									
15									

IX. *REMUNERATION OF DIRECTORS

Nil

A. Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

S. No.	Name	Designation	Gross salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1							0
	Total						

B. Number of other directors whose remuneration details to be entered

S. No.	Name	Designation	Gross salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	TARUN MANHARL	Director	8,400,000	0	0	0	8,400,000
2	CHIRAG MANHARI	Director	8,400,000	0	0	0	8,400,000
3	DHARMENDRA MA	Director	8,400,000	0	0	0	8,400,000
	Total		25,200,000	0	0	0	25,200,000

X. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

A. *Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year Yes No

B. If No, give the reasons/observations

XI. PENALTY AND PUNISHMENT - DETAILS THEREOF

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

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(B) DETAILS OF COMPOUNDING OF OFFENCES Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in rupees)

We certify that:

- a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.
- b) Unless otherwise expressly stated to the contrary elsewhere in this return, the Company has complied with applicable provisions of the Act during the financial year.
- c) The company has not, since the date of the closure of the last financial year with reference to which the last return was submitted or in the case of a first return since the date of the incorporation of the company, issued any invitation to the public to subscribe for any securities of the company.
- d) Where the annual return discloses the fact that the number of members, (except in case of a one person company), of the company exceeds two hundred, the excess consists wholly of persons who under second proviso to clause (ii) of sub-section (68) of section 2 of the Act are not to be included in reckoning the number of two hundred.

Declaration

I am authorised by the Board of Directors of the company vide resolution no. dated

(DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

- 1. Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
- 2. All the required attachments have been completely and legibly attached to this form.

Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.

To be digitally signed by

Director 

DIN of the director

Attachments

1. List of share holders, debenture holders;
2. Approval letter for extension of AGM;
3. List of Directors;
4. Optional Attachment(s), if any;

List of attachments

Attach
Attach
Attach
Attach

List of Directors_YashOptics_2022.pdf
List of Shareholders_Yash Optics_2022.pc

Remove Attachment

Modify

Check Form

Prescrutiny

Submit

This eForm has been taken on file maintained by the registrar of companies through electronic mode and on the basis of statement of correctness given by the company

Auto-approved By

DS MINISTRY OF CORPORATE AFFAIRS 4	<small>Digital stamp by DS Ministry of CORPORATE AFFAIRS 4 on 10/06/2022 10:45:12 AM of the Public Information System (PIS) maintained by Ministry of Corporate Affairs, Government of India Date: 2022-06-10 10:45:12 AM</small>
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