

CHHOGMAL & CO.

Chartered Accountants
Independent Auditor's Report

To,
The Board of Directors,
Yash Optics and Lens Limited

Opinion

We have audited the accompanying Standalone Financial Results of Yash Optics and Lens Limited., (the Company) for the year ended 31st March 2024 ("the statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015, as amended ("the listing regulations").

In our opinion and to the best of our information and according to the explanations given to us, these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. gives true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act 2013 ("the Act) and other accounting principles generally accepted in India, of the net profit and other financial information for the year ended 31st March 2024.

Basis for Opinion

We have conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act 2013 and the Rules thereunder, and we have fulfilled our ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Management's Responsibilities for the Standalone Financial Results

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent, and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to



CHHOGMAL & CO.

Chartered Accountants

those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control,

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management,
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion.

Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter:

The statement include the results for the half year ended 31st March 2024 being balancing figures between audited figures in respect of the full financial year and the published audited year to date figures upto the first half of the current financial year.



CHHOGMAL & CO.

Chartered Accountants

For Chhogmal & Co.
Chartered Accountants
FRN 101826W

SHABBIR
PHIROZE
AMRELIWAL
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Shabbir Amreliwala

Partner

M.No. 138935

UDIN: 24138935BKCPLB4939

Place: Mumbai

Date: 29th May 2024

YASH OPTICS & LENS LIMITED
Formerly known as 'Yash Optics & Lens Private Limited'
CIN: L36101MH2010PTC205889

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR HALF YEAR AND YEAR ENDED 31ST MARCH 2024

(Amount in lacs)

Particulars	Half Year Ended			Year Ended	Year Ended
	31 Mar'24 (Unaudited)	30 Sept'23 (Audited)	31 Mar'23 (Unaudited)	31 Mar'24 (Audited)	31 Mar'23 (Audited)
Income					
1. Revenue from operations (net)	2,242.50	1,868.49	1,985.11	4,110.99	3,970.21
2. Other income	8.94	0.45	4.37	9.39	8.73
3. Total (Income)	2,251.44	1,868.94	1,989.47	4,120.38	3,978.94
4. Expenses					
(a) Cost of materials consumed	1,049.86	585.69	747.72	1,635.55	1,495.43
(b) Purchases of stock-in-trade		-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(227.98)	(50.23)	(17.88)	(278.21)	(35.76)
(d) Employee benefits expense	280.90	290.97	305.69	571.87	611.38
(e) Finance costs	94.38	76.07	50.83	170.45	101.65
(f) Depreciation and amortisation expense	45.72	41.67	34.79	87.39	69.57
(g) Other expenses	372.72	348.70	325.78	721.42	651.56
Total expenses	1,615.60	1,292.87	1,446.94	2,908.47	2,893.83
5. Profit before exceptional and extraordinary items and tax (3-4)	635.84	576.07	542.53	1,211.91	1,085.10
6. Exceptional items	-	-	-	-	-
7. Profit / (Loss) before extraordinary items and tax (5-6)	635.84	576.07	542.53	1,211.91	1,085.10
8. Extraordinary items	-	-	-	-	-
9. Profit / (Loss) before tax (7-8)	635.84	576.07	542.53	1,211.91	1,085.10
10. Tax expense:					
(a) Current tax expense for current year	149.33	143.00	137.33	292.33	274.65
(b) (Less): MAT credit (where applicable)	-	-	-	-	-
(c) Current tax expense relating to prior years	-	-	-	-	-
(d) Net current tax expense	-	-	-	-	-
(e) Deferred tax	13.50	3.81	3.84	17.31	7.67
	162.83	146.81	141.16	309.64	282.32
11. Profit / (Loss) for the period from continuing operations (7-8)	473.01	429.26	401.37	902.27	802.79
DISCONTINUING OPERATIONS					
12. Profit / (Loss) from discontinuing operations (before tax)			-	-	-
13. Add / (Less): Tax expense of discontinuing operations			-	-	-
14. Profit / (Loss) from discontinuing operations (after tax) (12-13)					
15. Profit / (Loss) for the year (11+14)	473.01	429.26	401.37	902.27	802.79
16. (a) Earning per equity share (Before extraordinary items)					
(i) Basic	4,730.10	4,292.58	4,014.02	18.76	8,028.03
(ii) Diluted	4,730.10	4,292.58	4,014.02	18.76	8,028.03
(b) Earning per equity share (Before extraordinary items)					
(i) Basic	4,730.10	4,292.58	4,014.02	18.76	8,028.03
(ii) Diluted	4,730.10	4,292.58	4,014.02	18.76	8,028.03

For Chhognal & Co
Chartered Accountants
FRN 101826W

SHABBIR PHIROZE
AMRELIWALA
Shabbir Amreliwala
Partner
M.No. 138935

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For and on behalf of the Board

TARUN
MANHARLAL DOSHI

Tarun Doshi
Director
DIN: 03067691

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YASH OPTICS & LENS LIMITED
(Formerly known as 'Yash Optics & Lens Private Limited')
CIN: L36101MH2010PTC205889

STATEMENT OF STANDALONE ASSETS & LIABILITIES FOR THE YEAR ENDED 31ST MARCH 2024

(Amount in lacs)

Particulars		As on 31 March, 2024	As on 31 March, 2023
		(AUDITED)	(AUDITED)
A	EQUITY AND LIABILITIES		
	Shareholder's funds		
	(a) Share capital	1,820.40	1.00
	(b) Reserves and surplus	1,163.13	1,903.55
	(c) Money received against share warrants		
		2,983.53	1,904.55
	Share application money pending allotment		
	Non-current liabilities		
	(a) Long-term borrowings	1,674.59	1,085.31
	(b) Deferred tax liabilities (net)	27.07	9.76
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	38.53	58.33
		1,740.19	1,153.40
	Current liabilities		
	(a) Short-term borrowings	851.41	
	(b) Trade payables		
	i. From MSME	2.13	
	ii. From others	401.33	298.56
	(c) Other current liabilities	74.31	42.36
	(d) Short-term provisions	4.18	5.69
		1,333.36	346.61
	TOTAL	6,057.08	3,404.56
B	ASSETS		
	Non-current assets		
	(a) Property, Plant and Equipment and Intangible assets		
	(i) Property, Plant and Equipment	1,924.17	765.47
	(ii) Intangible assets	-	-
	(iii) Capital work-in-progress	627.20	-
	(iv) Intangible assets under development	-	-
		2,551.37	765.47
	(b) Non-current investments		-
	(c) Deferred tax assets (net)		-
	(d) Long-term loans and advances	81.57	-
	(e) Other non-current assets	106.62	46.65
		188.19	46.65
	Current assets		
	(a) Current investments	-	-
	(b) Inventories	2,010.71	1,557.37
	(c) Trade receivables	1,179.18	910.96
	(d) Cash and cash equivalents	85.29	52.31
	(e) Short-term loans and advances	10.10	68.99
	(f) Other current assets	32.24	2.81
		3,317.52	2,592.44
	TOTAL	6,057.08	3,404.56
		-	-

For Chhognal & Co

Chartered Accountants

FRN 101826W

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Shabbir Amreliwala

Partner

M.No. 138935

For and on behalf of the Board

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Tarun Doshi

Managing Director

DIN: 03067691

YASH OPTICS & LENS LIMITED

(Formerly known as 'Yash Optics & Lens Limited')

CIN:L36101MH2010PTC205889

STATEMENT OF STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31,2024

(Amount in lacs)

Particulars	Financial Year Ended	
	31/03/24	31/03/2023
	(AUDITED)	(AUDITED)
Cash Flow From Operating Activities		
Net Profit Before Tax	1,211.91	1,085.00
Adjustments for :		
Depreciation/Amortisation	87.39	70.00
Interest Received	(0.71)	(2.00)
Finance cost	166.50	100.00
Operating Profit Before Working Capital Adjustment	1,465.09	1,253.00
Adjustment for Changes in Working Capital		
Trade and other payable	104.90	(522.70)
Short-term provisions/borrowing	(1.51)	14.00
Other Liabilities	12.15	31.00
Trade and other Recievables	(268.22)	(159.00)
Short Term Loans & Advances	58.89	(68.00)
Inventories	(453.34)	(506.00)
Other Assets	(89.40)	(26.00)
Cash Flow Generated from Operations	828.55	16.30
Taxes Paid	292.33	274.00
Net Cash flow from Operating activities (A)	536.22	(257.70)
Cash Flow From Investing Activities		
(Purchase)/Sale of Fixed Assets	(1,246.09)	(399.00)
Investment	-	-
Changes in Capital WIP	(627.20)	-
Interest Received	0.71	2.00
Net Cash Flow from Investing Activites (B)	(1,872.58)	(397.00)
Cash Flow From Financing Activities		
Proceeds from/ (Repayment of) Borrowing	1,440.69	684.00
Proceeds From Long Term Loans & Advances & Investment	(81.57)	2.00
Proceeds from Share Capital	176.71	-
Proceeds from Share Capital pending allotment		-
Finance cost	(166.50)	(100.00)
Net Cash Flow From Financing Activities (C)	1,369.33	586.01
Net Increase/ (Decrease) in Cash and Cash Equivalents (A + B + C)	32.97	(68.70)
Cash & Cash equivalent at the beginning of the year	52.31	121.00
Cash & Cash Equivalent at the end of the year	85.29	52.31

Cash and cash equivalents comprises of :

Particulars	Financial Year Ended	
	31/03/24	31/03/2023
Cash-in-Hand	13.97	8.29
Balance with Banks	71.32	44.02
Total	85.29	52.31

For Chhogmal & Co

Chartered Accountants

FRN 101826W

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Shabbir Amreliwala

Partner

M.No. 138935

For and on behalf of the Board

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Tarun Doshi

Managing Director

DIN: 03067691

Notes:

1. The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable.
2. The company is engaged in only one business (i.e. trading and distribution of spectacle and optical lenses) hence no information has been furnished in accordance with AS 17 on "Segment Reporting" issued by the Institute of Chartered Accountants of India.
3. Figures for the half year ended on 31st March 2024 are the balancing figures between the audited figures for the full financial year and the audited year to date figures for the half year ended on 30th September 2023
4. The above result for the half year ended 31st March 2024 have been reviewed by the audit committee meeting and approved by the Board of Directors in their respective meeting held on 29th May 2024.
5. The aforesaid half yearly and year to date audited financial results are also being disseminated on the website of the Company i.e. (<https://yashopticsandlenses.com/financial-result>)

For Chhogmal & Co
Chartered Accountants
FRN 101826W

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Shabbir Amreliwala
Partner

For and on behalf of the
Board

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MANHARLAL
DOSHI
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Tarun Doshi
Managing Director
DIN: 03067691



Date: 29th May, 2024

To,
The Manager
Corporate Relationship Department,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400051

Symbol: YASHOPTICS

Subject: - Declaration on Auditor's Report under Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

Dear Sir/Madam,

Pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 we hereby declare and confirm that the Auditor's Report on Standalone Financial Statements and results for the Half-Year and Year ended 31st March, 2024 which are being sent herewith are unmodified and without any qualification.

Thanking you,

Yours faithfully,

For Yash Optics & Lens Limited

GAURAV RAMESH Digitally signed by GAURAV
RAMESH KHANDELWAL
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KHANDELWAL

Gaurav Ramesh Khandelwal

Company Secretary cum Compliance Officer

Mem No: A65926

Date: 29th May, 2024

YASH OPTICS & LENS LIMITED
(Formerly known as Yash Optics & Lens Private Limited)

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